

The Dalles Country Club
Board of Director Meeting
April 21, 2020

Due to the Corona Virus pandemic and the state distancing order, this meeting was held on the internet platform, Zoom.

Hosted by Casey McCoy, those present on the call were Steve Lawrence, Bill Matthew, Bill Ferderer, Chet Petersen, Dave Link, Rick Elliott and Janet Tchanz, Casey McCoy and Rachel Miller.

The meeting was opened at 6:05. The minutes of 3/10/202 were approved as submitted.

Dave Link gave the Finance Report. He stated that a minimum food assessment may be necessary because of our point of sale system. He reported a cash fund balance of \$152,795. After liabilities of other funds, available cash is \$102,480.28.

Responding to a request by the President, Dave reported comparisons between 2020 and 2019 for green fees, cart fees, etc due to open play.

March, 2019	—\$2,632	2020	— \$6,483
April, 2019 (to date)	—\$4,411	2020	—\$7,457

Question was asked about the Payroll Protection Plan. Dave filed the club's request last week and has been assured the bank is evaluating it. If received, 75% must be used to replace payroll, 25% can be used for other needs. The 0 balance in the 19th Hole Fund reflects using the funds to buy a chainsaw. Finance report approved.

Bill Matthew and Rachel gave the clubhouse report. They indicated they felt they were close to making last year's figures. For April, they have brought in \$8,300, much of it due to take out Friday night dinners. April, 2019 was \$12,300.

Rachel has worked with Dayna, our bookkeeper, regarding unpaid accounts and has called members. House report was approved.

Casey McCoy gave the Pro-Shop report as Janet could hear others but was not able to use her audio to speak. Cleaning requirements have started to exhaust their supplies. They will need wipes, disinfectant, etc. Rachel can reach out to her supplier and see if she can obtain some of these as local stores are empty.

Availability of carts is limited with public play. Electric carts are in use. Pro-Shop will save a cart for a member who calls for a tee time. They have new signs for the cart with information on the course.

Merchandizing has slowed because companies are closed. He has some indication they will be opening in May. A lot of success with open play. Only for afternoons. He has talked to Janet about possibly raising rates in May.

Chet asked for a way to record names and phone numbers for open play golfers so membership committee can follow up with a phone call.

Casey has had a great deal of trouble with phone system. It rings too long before going to leaving a message. It may have to do with the number which is separate from clubhouse. Rachel is the person of record on our account. She will contact them on how to fix this. Report approved.

Casey also gave the grounds report. Fred Patton, the woodcutter who has been taking the wood from the course, died suddenly of a heart attack over the weekend. Casey will look for an alternative. Night water employee starts this week. Water availability is fine, they are watering more. Report approved.

Tournament report by Rick Elliott. Spring kickoff moved to 2nd and 3rd of May. So far they have between 5 and 10 teams. Hustlers is postponed. Ladies play started weekly. Report approved

Membership report by Chet Petersen. With Chet being in Arizona and then the virus, it has been impossible to mount a campaign. The January plea to membership for leads garnered only 3. He reminds the board that follow up of PCST was for each area to take the top 3 and concentrate on getting them done. Still working on new member kit. Promotion campaign is on hold.

Resignations of Clifford Benschhof and Ron Krol were approved pending any unpaid due amounts paid. David Sherell was going to quit but decided to stay after talking to Chet. Bill and Ann Ketchum were approved to move to social. Scott Paider's agreement to receive a one year's membership in exchange for falling trees, was approved. He will still pay food assessment. Bailey Ortega's junior membership was approved. He is currently attending college.

Regarding the Introduction Program, two new potential members, Travis Drey and David Ortega are beyond the 40 year old age group. Membership committee voted 5 to 2 not to bend the rules. Motion to extend the age group to 50 for rest of the year was approved, with Chet voting no.

Dave asked for Casey to please sign them up on credit card billing and he said they both had already agreed to it. Current membership now is 145 full members, 3 corporate, 3 Intro, 6 junior, 25 social and 1 college.

Finally, a discussion occurred regarding dress code. Some members and public are wearing t-shirts which it is thought violated our code. Janet said the sign on the outside of the pro shop was incorrect and said she would get it changed. But she will double check. Casey was given the option of one warning to anyone violating the dress code.

Under other; Bill Matthew reported an anonymous member had agreed to pay for repainting the clubhouse restaurant and bar areas.

The question of salaried employees having to use the time clock was discussed. Steve will check with BBSI.

Steve will also discuss with BBSI a zoom meeting for next steps to PCST.

Respectfully submitted,
Steve Lawrence, President

The Dalles Country Club

BALANCE SHEET

As of May 18, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 CB Checking Acct. 2139 Course	60,703.85
1001 Operating	60,038.71
1005 19th Hole Fund	363.59
1008 Braves & Princesses	450.55
1009 PPP Loan	54,548.33
Total 1000 CB Checking Acct. 2139 Course	176,105.03
1010 CB Checking Acct. 2227 House	17,300.61
1025 Cash on Hand	500.00
1026 Course Petty Cash	250.00
1027 House Cash Register	311.00
Total 1025 Cash on Hand	1,061.00
1098 Cash in Transit	0.00
Total Bank Accounts	\$194,466.64
Accounts Receivable	
1200 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
1099 Undeposited Funds	0.00
1205 AR - Passing Through POS	0.00
1210 POS A/R Balances	-6,989.25
1224 Credit Card Deposits in Transit	1,367.49
1230 Inventory	
1235 Food Inventory	4,888.57
1240 Bar Inventory	3,267.96
1245 Mdse Inventory	20,398.00
Total 1230 Inventory	28,554.53
1250 Employee Draw	0.00
1260 Prepaid Expenses	800.00
Uncategorized Asset	0.00
Total Other Current Assets	\$23,732.77
Total Current Assets	\$218,199.41
Fixed Assets	
1400 Accumulated Depreciation	-830,690.21
1425 Buildings	339,651.25
1430 Equipment	283,303.08
1445 Automobiles/Trucks	7,655.00
1450 Course, Paths, & Parking	52,818.00
1490 Irrigation	395,346.85
Total Fixed Assets	\$248,083.97

The Dalles Country Club

BALANCE SHEET

As of May 18, 2020

	TOTAL
TOTAL ASSETS	\$466,283.38
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	14,215.35
Total Accounts Payable	\$14,215.35
Credit Cards	
2110 Staples Credit Card	38.27
2115 Home Depot CC 8643	0.00
Total Credit Cards	\$38.27
Other Current Liabilities	
2003 S/T Portion of LTD-current	16,650.92
2015 Charges at other CC	0.00
2020 EMPLOYEE Garnishments	0.00
2030 Food Assessment	27,133.95
2040 Handicap Payable	1,340.00
2050 Punch Card Liability	3,255.00
2060 ProShop Member Balance Accounts	9,908.90
2070 Gift Certificates Payable	320.00
2200 Payroll Liabilities	0.00
2210 Health Insurance E	0.00
2265 Tips Payable	153.50
Total 2200 Payroll Liabilities	153.50
2270 Unearned Revenue	0.00
2280 Pre-Paid Dues	0.00
Total Other Current Liabilities	\$58,762.27
Total Current Liabilities	\$73,015.89
Long-Term Liabilities	
2500 S/T Portion of LTD-contra	-16,650.92
2600 Booth Well Loan	0.00
2610 Mc Gee Well Loan	0.00
2620 Booth Cart Shed Loan	0.00
2635 Note Payable-Loan1	9,087.22
2640 Note Payable-Loan2	9,087.22
2645 Note Payable-Loan3	9,087.22
2650 Note Payable-Loan4	9,087.22
2655 Note Payable-Loan5	18,174.44
2660 Note Payable-Loan6	9,087.22
2665 Note Payable-Loan7	9,087.22
2670 Note Payable-Loan8	9,087.22
2680 PPP Loan	54,548.33

The Dalles Country Club

BALANCE SHEET

As of May 18, 2020

	TOTAL
Total Long-Term Liabilities	\$119,682.39
Total Liabilities	\$192,698.28
Equity	
3000 Opening Bal Equity	0.00
3010 Capital Offset	0.00
3040 Year End Carryover	615.90
3900 Retained Earnings	281,726.63
Net Income	-8,757.43
Total Equity	\$273,585.10
TOTAL LIABILITIES AND EQUITY	\$466,283.38

The Dalles Country Club

PROFIT AND LOSS

April 2020

	TOTAL
Income	
4535 Merchandise Sales	-1,128.10
4537 Cart Rental	2,607.00
4620 Food Sales	129.00
Total Income	\$1,607.90
Cost of Goods Sold	
5420 Merchandise Cost	627.31
5520 Cash Short/Over	9.84
Total Cost of Goods Sold	\$637.15
GROSS PROFIT	\$970.75
Expenses	
General & Administrative Expenses	
6010 Postage	93.72
7150 Bank Service Charge	2.70
7600 Miscellaneous	355.49
Total General & Administrative Expenses	451.91
Insurance Expenses	
7420 Workers Comp Insurance	159.63
Total Insurance Expenses	159.63
Operations Expenses	
7350 Garbage	95.72
7520 Laundry	167.75
7564 General Maintenance & Repair	193.01
7720 Supplies	990.07
Total Operations Expenses	1,446.55
Payroll	
7000 Payroll Taxes	465.01
7310 Employee Benefits	267.19
7630 Wages - Pro Shop Staff	4,849.64
Total Payroll	5,581.84
Utilities Expenses	
7300 Electricity	54.31
7920 Telephone	324.30
Total Utilities Expenses	378.61
Total Expenses	\$8,018.54
NET OPERATING INCOME	\$ -7,047.79
Other Income	
8015 General Dues Subsidy to ProShop	5,688.00
Total Other Income	\$5,688.00
Other Expenses	
9030 Suspense	0.00

The Dalles Country Club

PROFIT AND LOSS

April 2020

	TOTAL
Total Other Expenses	\$0.00
NET OTHER INCOME	\$5,688.00
NET INCOME	\$ -1,359.79

The Dalles Country Club

PROFIT AND LOSS

April 2020

	TOTAL
Income	
4520 Special Event Income	
4523 Event Tournament	480.00
Total 4520 Special Event Income	480.00
4530 Dues - General	14,901.00
4540 Public Greens Fees	6,275.00
Total Income	\$21,656.00
Cost of Goods Sold	
5510 Credit Card Fees	660.95
Total Cost of Goods Sold	\$660.95
GROSS PROFIT	\$20,995.05
Expenses	
General & Administrative Expenses	
6010 Postage	96.21
7150 Bank Service Charge	2.48
7540 Rents & Leases	2,797.16
7600 Miscellaneous	-2,388.24
Total General & Administrative Expenses	507.61
Information Technology Expenses	
6020 Computer Software	70.00
6033 Fore Up POS	-669.70
Total Information Technology Expenses	-599.70
Insurance Expenses	
7420 Workers Comp Insurance	157.94
Total Insurance Expenses	157.94
Operations Expenses	
7340 Fuel Expense	1,240.83
7350 Garbage	95.72
7563 Turf Health	4,041.13
7564 General Maintenance & Repair	2,980.56
Total Operations Expenses	8,358.24
Payroll	
7000 Payroll Taxes	604.65
7310 Employee Benefits	491.19
7650 Wages - Groundskeeper	5,629.91
7660 Wages - Crew	288.24
Total Payroll	7,013.99
Professional Fees	
7670 Bookkeeper	1,525.00
Total Professional Fees	1,525.00
Utilities Expenses	
7300 Electricity	877.63

The Dalles Country Club

PROFIT AND LOSS

April 2020

	TOTAL
7920 Telephone	41.00
Total Utilities Expenses	918.63
Total Expenses	\$17,881.71
NET OPERATING INCOME	\$3,113.34
Other Income	
8020 Irrigation Assessment	2,070.00
8030 Cart Shed/Storage	1,697.50
Total Other Income	\$3,767.50
NET OTHER INCOME	\$3,767.50
NET INCOME	\$6,880.84

The Dalles Country Club

PROFIT AND LOSS

April 2020

	TOTAL
Income	
4610 Dues - Social	731.50
4620 Food Sales	11,315.77
4630 Bar Sales	2,034.21
Total Income	\$14,081.48
Cost of Goods Sold	
5110 Food Costs	6,505.72
5120 Bar Cost	1,858.37
5210 Wages - House Manager	4,178.37
5230 Wages - House Staff	3,327.71
5520 Cash Short/Over	9.00
Total Cost of Goods Sold	\$15,879.17
GROSS PROFIT	\$ -1,797.69
Expenses	
General & Administrative Expenses	
6010 Postage	55.00
7150 Bank Service Charge	1.00
7540 Rents & Leases	100.00
7600 Miscellaneous	355.49
Total General & Administrative Expenses	511.49
Insurance Expenses	
7420 Workers Comp Insurance	274.34
Total Insurance Expenses	274.34
Operations Expenses	
7340 Fuel Expense	110.26
7350 Garbage	191.43
7564 General Maintenance & Repair	835.10
7720 Supplies	907.81
Total Operations Expenses	2,044.60
Payroll	
7000 Payroll Taxes	814.12
7310 Employee Benefits	745.96
7510 Wages - Janitorial	530.80
Total Payroll	2,090.88
Utilities Expenses	
7300 Electricity	875.04
7920 Telephone	135.08
Total Utilities Expenses	1,010.12
Total Expenses	\$5,931.43
NET OPERATING INCOME	\$ -7,729.12
Other Income	
8010 General Dues Subsidy to House	4,266.00

The Dalles Country Club

PROFIT AND LOSS

April 2020

	TOTAL
Total Other Income	\$4,266.00
NET OTHER INCOME	\$4,266.00
NET INCOME	\$ -3,463.12

The Dalles Country Club

STATEMENT OF CASH FLOWS

January - April, 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	-4,103.32
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1200 Accounts Receivable	-179.00
1210 POS A/R Balances	-8,510.54
1224 Credit Card Deposits in Transit	-1,201.49
1235 Inventory:Food Inventory	-175.48
1240 Inventory:Bar Inventory	313.32
1245 Inventory:Mdse Inventory	-2,813.12
1260 Prepaid Expenses	-800.00
2000 Accounts Payable	9,148.04
2110 Staples Credit Card	35.28
2115 Home Depot CC 8643	-24.80
2030 Food Assessment	27,133.95
2040 Handicap Payable	495.00
2050 Punch Card Liability	-210.00
2060 ProShop Member Balance Accounts	-3,882.86
2070 Gift Certificates Payable	20.00
2265 Payroll Liabilities:Tips Payable	153.50
2270 Unearned Revenue	-1,011.43
2280 Pre-Paid Dues	22,374.21
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	40,864.58
Net cash provided by operating activities	\$36,761.26
FINANCING ACTIVITIES	
2635 Note Payable-Loan1	-608.51
2640 Note Payable-Loan2	-608.51
2645 Note Payable-Loan3	-608.51
2650 Note Payable-Loan4	-608.51
2655 Note Payable-Loan5	-1,217.03
2660 Note Payable-Loan6	-608.51
2665 Note Payable-Loan7	-608.51
2670 Note Payable-Loan8	-608.51
2680 PPP Loan	54,548.33
Net cash provided by financing activities	\$49,071.73
NET CASH INCREASE FOR PERIOD	\$85,832.99
Cash at beginning of period	117,291.95
CASH AT END OF PERIOD	\$203,124.94

TDCC Cash on Hand

05/19/2020

Course Fund: \$ 195204.09

House Fund: \$11680.00

Liabilities:

Food Assessment \$ 27,716.45

Pro Shop Credit \$ 9811.58

Punch Card \$ 2550.00

Irrigation Fund \$ 9811.55

19th Hole \$ 0

Braves & Princesses \$ 377.00

Total Liabilities \$ 45590.00

Total Cash on Hand \$149614.09

Members Loan 1 @ \$368.40 = \$368.40

8 @ \$184.20 = \$1473.60

Total

\$1842.00