

# The Dalles Country Club

## BALANCE SHEET

As of May 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	<b>\$256,570.58</b>
Fixed Assets	
1400 Accumulated Depreciation	-830,690.21
1425 Buildings	339,651.25
1430 Equipment	283,303.08
1445 Automobiles/Trucks	7,655.00
1450 Course, Paths, & Parking	52,818.00
1490 Irrigation	395,346.85
<b>Total Fixed Assets</b>	<b>\$248,083.97</b>
<b>TOTAL ASSETS</b>	<b>\$504,654.55</b>

# The Dalles Country Club

## BALANCE SHEET

As of May 31, 2020

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	11,867.81
<b>Total Accounts Payable</b>	<b>\$11,867.81</b>
Credit Cards	
2110 Staples Credit Card	0.00
2115 Home Depot CC 8643	107.70
<b>Total Credit Cards</b>	<b>\$107.70</b>
Other Current Liabilities	
2003 S/T Portion of LTD-current	16,650.92
2015 Charges at other CC	0.00
2020 EMPLOYEE Garnishments	0.00
2030 Food Assessment	21,341.45
2040 Handicap Payable	10.00
2050 Punch Card Liability	2,857.50
2060 ProShop Member Balance Accounts	9,032.71
2070 Gift Certificates Payable	400.00
2200 Payroll Liabilities	0.00
2210 Health Insurance E	0.00
2265 Tips Payable	153.50
<b>Total 2200 Payroll Liabilities</b>	<b>153.50</b>
2270 Unearned Revenue	0.00
2280 Pre-Paid Dues	41,818.55
<b>Total Other Current Liabilities</b>	<b>\$92,264.63</b>
<b>Total Current Liabilities</b>	<b>\$104,240.14</b>
Long-Term Liabilities	
2500 S/T Portion of LTD-contra	-16,650.92
2600 Booth Well Loan	0.00
2610 Mc Gee Well Loan	0.00
2620 Booth Cart Shed Loan	0.00
2635 Note Payable-Loan1	9,087.22
2640 Note Payable-Loan2	9,087.22
2645 Note Payable-Loan3	9,087.22
2650 Note Payable-Loan4	9,087.22
2655 Note Payable-Loan5	18,174.44
2660 Note Payable-Loan6	9,087.22
2665 Note Payable-Loan7	9,087.22
2670 Note Payable-Loan8	9,087.22
2680 PPP Loan	54,548.33

# The Dalles Country Club

## BALANCE SHEET

As of May 31, 2020

	TOTAL
<b>Total Long-Term Liabilities</b>	<b>\$119,682.39</b>
<b>Total Liabilities</b>	<b>\$223,922.53</b>
Equity	
3000 Opening Bal Equity	0.00
3010 Capital Offset	0.00
3040 Year End Carryover	615.90
3900 Retained Earnings	281,726.63
Net Income	-1,610.51
<b>Total Equity</b>	<b>\$280,732.02</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$504,654.55</b>

# TDCC- House

## PROFIT AND LOSS

January - May, 2020

	TOTAL
Income	
4520 Special Event Income	50.00
4524 Event Rental	100.00
<b>Total 4520 Special Event Income</b>	<b>150.00</b>
4610 Dues - Social	4,889.50
4620 Food Sales	42,408.72
4630 Bar Sales	13,101.14
<b>Total Income</b>	<b>\$60,549.36</b>
Cost of Goods Sold	
5110 Food Costs	23,494.49
5120 Bar Cost	8,106.33
5210 Wages - House Manager	28,310.12
5230 Wages - House Staff	17,581.88
5510 Credit Card Fees	411.14
5520 Cash Short/Over	9.00
<b>Total Cost of Goods Sold</b>	<b>\$77,912.96</b>
<b>GROSS PROFIT</b>	<b>\$ -17,363.60</b>
Expenses	
6500 Charitable Contributions	325.00
General & Administrative Expenses	
6010 Postage	55.00
7150 Bank Service Charge	1.00
7540 Rents & Leases	500.00
7550 Licenses, Permits	28.65
7600 Miscellaneous	-0.36
<b>Total General &amp; Administrative Expenses</b>	<b>584.29</b>
Information Technology Expenses	
6020 Computer Software	149.70
6033 Fore Up POS	-702.90
<b>Total Information Technology Expenses</b>	<b>-553.20</b>
Insurance Expenses	
7420 Workers Comp Insurance	1,328.17
<b>Total Insurance Expenses</b>	<b>1,328.17</b>
Operations Expenses	
7340 Fuel Expense	538.79
7350 Garbage	953.12
7515 Janitorial Services & Supplies	323.98
7520 Laundry	1,665.95
7561 Pool	39.95
7564 General Maintenance & Repair	6,425.68

# TDCC- House

## PROFIT AND LOSS

January - May, 2020

	TOTAL
7720 Supplies	2,327.68
<b>Total Operations Expenses</b>	<b>12,275.15</b>
Payroll	
7000 Payroll Taxes	5,317.65
7310 Employee Benefits	3,330.58
7510 Wages - Janitorial	2,919.40
<b>Total Payroll</b>	<b>11,567.63</b>
Utilities Expenses	
7300 Electricity	4,665.79
7920 Telephone	668.28
<b>Total Utilities Expenses</b>	<b>5,334.07</b>
<b>Total Expenses</b>	<b>\$30,861.11</b>
NET OPERATING INCOME	<b>\$ -48,224.71</b>
Other Income	
8010 General Dues Subsidy to House	21,330.00
8025 Locker Fees	251.00
<b>Total Other Income</b>	<b>\$21,581.00</b>
NET OTHER INCOME	<b>\$21,581.00</b>
NET INCOME	<b>\$ -26,643.71</b>

# TDCC- Course

## PROFIT AND LOSS

January - May, 2020

	TOTAL
Income	
4520 Special Event Income	
4523 Event Tournament	2,526.00
<b>Total 4520 Special Event Income</b>	<b>2,526.00</b>
4530 Dues - General	86,136.50
4540 Public Greens Fees	10,630.00
4570 Dues - Junior	250.00
<b>Total Income</b>	<b>\$99,542.50</b>
Cost of Goods Sold	
5510 Credit Card Fees	3,471.58
<b>Total Cost of Goods Sold</b>	<b>\$3,471.58</b>
<b>GROSS PROFIT</b>	<b>\$96,070.92</b>
Expenses	
General & Administrative Expenses	
6010 Postage	347.44
7150 Bank Service Charge	288.93
7540 Rents & Leases	14,535.70
7550 Licenses, Permits	170.00
7600 Miscellaneous	-2,363.38
<b>Total General &amp; Administrative Expenses</b>	<b>12,978.69</b>
Information Technology Expenses	
6020 Computer Software	370.00
6033 Fore Up POS	-198.85
<b>Total Information Technology Expenses</b>	<b>171.15</b>
Insurance Expenses	
7410 Commercial Insurance	11,017.37
7420 Workers Comp Insurance	-2,131.21
<b>Total Insurance Expenses</b>	<b>8,886.16</b>
Operations Expenses	
7340 Fuel Expense	2,536.58
7350 Garbage	476.59
7563 Turf Health	4,041.13
7564 General Maintenance & Repair	19,501.80
7720 Supplies	95.88
<b>Total Operations Expenses</b>	<b>26,651.98</b>
Payroll	
7000 Payroll Taxes	3,124.09
7310 Employee Benefits	2,328.84
7630 Wages - Pro Shop Staff	2,496.07
7650 Wages - Groundskeeper	25,809.49

# TDCC- Course

## PROFIT AND LOSS

January - May, 2020

	TOTAL
7660 Wages - Crew	1,227.00
<b>Total Payroll</b>	<b>34,985.49</b>
Professional Fees	
6032 Accounting	1,571.00
7670 Bookkeeper	13,795.00
<b>Total Professional Fees</b>	<b>15,366.00</b>
Utilities Expenses	
7300 Electricity	2,553.08
7920 Telephone	205.00
<b>Total Utilities Expenses</b>	<b>2,758.08</b>
<b>Total Expenses</b>	<b>\$101,797.55</b>
NET OPERATING INCOME	<b>\$ -5,726.63</b>
Other Income	
8020 Irrigation Assessment	11,355.00
8030 Cart Shed/Storage	8,452.50
<b>Total Other Income</b>	<b>\$19,807.50</b>
Other Expenses	
9015 Bad Debt	149.75
9040 Interest	1,456.65
<b>Total Other Expenses</b>	<b>\$1,606.40</b>
NET OTHER INCOME	<b>\$18,201.10</b>
NET INCOME	<b>\$12,474.47</b>

# TDCC- Pro Shop

## PROFIT AND LOSS

January - May, 2020

	TOTAL
Income	
4535 Merchandise Sales	11,098.42
4537 Cart Rental	7,845.00
4540 Public Greens Fees	10,275.00
4620 Food Sales	465.50
<b>Total Income</b>	<b>\$29,683.92</b>
Cost of Goods Sold	
5110 Food Costs	132.54
5420 Merchandise Cost	6,282.63
5430 Tournament Prizes	1,060.00
5510 Credit Card Fees	176.79
5520 Cash Short/Over	702.84
<b>Total Cost of Goods Sold</b>	<b>\$8,354.80</b>
<b>GROSS PROFIT</b>	<b>\$21,329.12</b>
Expenses	
6600 Entertainment Meals	27.80
General & Administrative Expenses	
6010 Postage	190.39
7150 Bank Service Charge	33.11
7360 Dues & Subscriptions	125.00
7600 Miscellaneous	-50.95
<b>Total General &amp; Administrative Expenses</b>	<b>297.55</b>
Information Technology Expenses	
6020 Computer Software	1,884.28
6033 Fore Up POS	-702.90
<b>Total Information Technology Expenses</b>	<b>1,181.38</b>
Insurance Expenses	
7420 Workers Comp Insurance	668.15
<b>Total Insurance Expenses</b>	<b>668.15</b>
Operations Expenses	
7350 Garbage	476.59
7515 Janitorial Services & Supplies	344.48
7520 Laundry	559.46
7564 General Maintenance & Repair	843.80
7720 Supplies	1,953.76
<b>Total Operations Expenses</b>	<b>4,178.09</b>
Payroll	
7000 Payroll Taxes	2,665.96
7310 Employee Benefits	1,200.05



# TDCC- Pro Shop

## PROFIT AND LOSS

January - May, 2020

	TOTAL
7630 Wages - Pro Shop Staff	25,885.76
<b>Total Payroll</b>	<b>29,751.77</b>
Utilities Expenses	
7300 Electricity	425.45
7920 Telephone	1,574.98
<b>Total Utilities Expenses</b>	<b>2,000.43</b>
<b>Total Expenses</b>	<b>\$38,105.17</b>
NET OPERATING INCOME	<b>\$ -16,776.05</b>
Other Income	
8015 General Dues Subsidy to ProShop	28,440.00
8026 Bag Storage Fees	520.00
<b>Total Other Income</b>	<b>\$28,960.00</b>
Other Expenses	
9030 Suspense	0.00
<b>Total Other Expenses</b>	<b>\$0.00</b>
NET OTHER INCOME	<b>\$28,960.00</b>
NET INCOME	<b>\$12,183.95</b>

# The Dalles Country Club

## STATEMENT OF CASH FLOWS

January - May, 2020

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-1,610.51
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1200 Accounts Receivable	-179.00
1210 POS A/R Balances	-4,474.27
1224 Credit Card Deposits in Transit	-902.29
1235 Inventory:Food Inventory	-175.48
1240 Inventory:Bar Inventory	-144.24
1245 Inventory:Mdse Inventory	-3,501.12
1260 Prepaid Expenses	-700.00
2000 Accounts Payable	4,176.91
2110 Staples Credit Card	-2.99
2115 Home Depot CC 8643	82.90
2030 Food Assessment	21,341.45
2040 Handicap Payable	-835.00
2050 Punch Card Liability	-607.50
2060 ProShop Member Balance Accounts	-4,759.05
2070 Gift Certificates Payable	100.00
2265 Payroll Liabilities:Tips Payable	153.50
2270 Unearned Revenue	-1,011.43
2280 Pre-Paid Dues	16,691.80
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>25,254.19</b>
<b>Net cash provided by operating activities</b>	<b>\$23,643.68</b>
<b>FINANCING ACTIVITIES</b>	
2635 Note Payable-Loan1	-761.91
2640 Note Payable-Loan2	-761.91
2645 Note Payable-Loan3	-761.91
2650 Note Payable-Loan4	-761.91
2655 Note Payable-Loan5	-1,523.83
2660 Note Payable-Loan6	-761.91
2665 Note Payable-Loan7	-761.91
2670 Note Payable-Loan8	-761.91
2680 PPP Loan	54,548.33
<b>Net cash provided by financing activities</b>	<b>\$47,691.13</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$71,334.81</b>
Cash at beginning of period	117,291.95
<b>CASH AT END OF PERIOD</b>	<b>\$188,626.76</b>

# TDCC Cash on Hand

06/15/2020

Course Fund: \$ 191,990.31

House Fund: \$14,149.19

## Liabilities

Food Assessment \$ 38,609.00

Pro Shop Credit \$ 8,789.00

Punch Card \$ 2,422.00

Irrigation Fund \$ 11,355.00

19<sup>th</sup> Hole \$ 0

Braves & Princesses \$ 377.00

**Total Liabilities \$ 61,552.00**

**Total Cash on Hand \$130,438.31**

Members Loan 1 @ \$368.40 = \$368.40

8 @ \$184.20 = \$1,473.60

**Total**

**\$1,842.00**

MINUTES  
THE DALLES COUNTRY CLUB  
MAY 19, 2020

Meeting was opened at 6. Present were Bill Ferderer, Dave Link, Rick Elliott, Janet Tschanz and Steve Lawrence, plus guests.

Minutes were approved as submitted.

**FINANCE:** Cash on hand, \$195,204.09, Liabilities, \$45,590 which leaves \$149,114.09. Part of that is the \$54,000 PPP, 75% of which can be used for payroll and 25% for utilities. In order to get forgiveness, this is spread over 8 weeks and must be used properly.

Dayna Moody, our bookkeeper reported on her work with Foreup, our point of sale program. She said it was not sophisticated and we were asking too much of it. We have been giving money for food assessment up front before it was paid. She is working on individualizing billings, streamlining billing templates to standardize.

She recommends moving to a minimum food assessment to be billed, which aligns with how Foreup is designed. She is doing test runs. She said it could also be customized for snowbirds but would not be able to change over before the 1st of 2021.

**CLUBHOUSE:** For the month, \$8,698 compared to 2019 at \$8,594. All clubhouse events are cancelled except for one June event.

**PRO-SHOP:** Not ready to open yet, still in Phase I. By June 1st they will be able to open. Revenue from public play is \$18,000 and Casey is preparing a proposal for a new phone system.

**GROUNDS:** The night person is gone and Casey is looking for an early morning position, 4-6 hours per day. That will result then in only one person to water. They will have a commercial logger come in during the fall to continue removing designated trees.

The red tractor needs replacing. A toro spiker attachment costs \$1,200 to \$1,700. They are spraying on the fairways and will be verticutting on the greens to take

care of some of the bumpiness. Also, spraying a ring around the trees. The pool is being filled in anticipation of moving into Phase 2.

**TOURNAMENTS:** Tournaments are down. All money from last tournament was paid out. Scramble on Memorial Day with a Calcutta. Casey thinks men's club should run the calcutta. In the past it went to buy kids clubs. Blues season has been cancelled. They will decide on next year in November.

**MEMBERSHIP:** The resignation of Stradleys was accepted. Mitch Huru has signed up for a full membership however, he must wait for a full year from his previous resignation before he can rejoin. Marilyn Urness asked to change from a general to social membership. Bob and Linda Smith have rejoined. All was approved.

**OTHER:** Breanna Wimer asked to be able to look at our insurance and offer a quote. Dave told her it would be something the board could address at the end of the year.

**EXECUTIVE SESSION:** Board went to executive session to discuss personnel issues. No return brought to open session.

Respectfully Submitted  
Stephen E. Lawrence, President