

The Dalles Country Club

BALANCE SHEET SUMMARY

As of October 19, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	163,483.77
Accounts Receivable	0.00
Other Current Assets	20,890.05
Total Current Assets	\$184,373.82
Fixed Assets	248,083.97
Other Assets	0.00
TOTAL ASSETS	\$432,457.79
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	6,301.18
Credit Cards	63.20
Other Current Liabilities	59,714.52
Total Current Liabilities	\$66,078.90
Long-Term Liabilities	112,710.18
Total Liabilities	\$178,789.08
Equity	253,668.71
TOTAL LIABILITIES AND EQUITY	\$432,457.79

The Dalles Country Club

PROFIT AND LOSS

January 1 - October 19, 2020

	TOTAL
8025 Locker Fees	251.00
8026 Bag Storage Fees	520.00
8030 Cart Shed/Storage	15,455.00
8035 Bench Advertising Income	900.00
Total Other Income	\$126,662.00
Other Expenses	
9015 Bad Debt	149.75
9030 Suspense	-787.93
9040 Interest	2,773.44
Total Other Expenses	\$2,135.26
NET OTHER INCOME	\$124,526.74
NET INCOME	\$ -28,673.82

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PROFIT AND LOSS

January 1 - October 19, 2020

	TOTAL
Information Technology Expenses	
6020 Computer Software	4,748.87
6033 Fore Up POS	-471.91
Total Information Technology Expenses	4,276.96
Insurance Expenses	
7410 Commercial Insurance	22,304.52
7420 Workers Comp Insurance	2,145.16
Total Insurance Expenses	24,449.68
Operations Expenses	
7340 Fuel Expense	6,284.88
7350 Garbage	3,837.15
7515 Janitorial Services & Supplies	3,302.50
7520 Laundry	4,126.84
7561 Pool	643.03
7563 Turf Health	4,851.13
7564 General Maintenance & Repair	40,327.24
7720 Supplies	12,932.76
Total Operations Expenses	76,305.53
Payroll	
7000 Payroll Taxes	18,792.52
7310 Employee Benefits	8,052.47
7510 Wages - Janitorial	5,042.60
7630 Wages - Pro Shop Staff	57,519.22
7650 Wages - Groundskeeper	58,091.02
7660 Wages - Crew	4,917.06
Total Payroll	152,414.89
Professional Fees	
6032 Accounting	1,571.00
7670 Bookkeeper	19,760.25
Total Professional Fees	21,331.25
Utilities Expenses	
7300 Electricity	18,512.22
7920 Telephone	4,463.05
Total Utilities Expenses	22,975.27
Total Expenses	\$342,365.57
NET OPERATING INCOME	\$ -153,200.56
Other Income	
8010 General Dues Subsidy to House	38,394.00
8015 General Dues Subsidy to ProShop	51,192.00
8020 Irrigation Assessment	19,950.00

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PROFIT AND LOSS

January 1 - October 19, 2020

	TOTAL
Income	
4520 Special Event Income	1,690.00
4521 Event Food	2,355.00
4523 Event Tournament	11,955.00
4524 Event Rental	100.00
Total 4520 Special Event Income	16,100.00
4530 Dues - General	147,417.00
4535 Merchandise Sales	31,074.87
4537 Cart Rental	17,799.00
4540 Public Greens Fees	44,672.50
4570 Dues - Junior	900.00
4610 Dues - Social	8,239.00
4620 Food Sales	48,112.63
4630 Bar Sales	21,297.19
Total Income	\$335,612.19
Cost of Goods Sold	
5110 Food Costs	35,704.78
5120 Bar Cost	12,107.69
5210 Wages - House Manager	41,060.51
5230 Wages - House Staff	18,577.73
5420 Merchandise Cost	22,746.94
5430 Tournament Prizes	7,231.75
5510 Credit Card Fees	7,740.31
5520 Cash Short/Over	1,277.47
Total Cost of Goods Sold	\$146,447.18
GROSS PROFIT	\$189,165.01
Expenses	
6500 Charitable Contributions	325.00
6600 Entertainment Meals	27.80
General & Administrative Expenses	
6010 Postage	1,412.61
7150 Bank Service Charge	726.73
7360 Dues & Subscriptions	125.00
7365 Advertising	10.00
7540 Rents & Leases	29,421.50
7550 Licenses, Permits	1,948.65
7600 Miscellaneous	6,614.70
Total General & Administrative Expenses	40,259.19

Meeting for September

TDCC Cash on Hand

Oct. 19, 2020

Course Fund: \$ 184,551.79

House Fund: \$ 8084.32

Liabilities

Food Assessment \$ 30,715.09

Pro Shop Credit \$ 11,337.15

Punch Card \$ 2032.50

Irrigation Fund \$ 19,950.00

19th Hole \$0.00

Braves & Princesses \$ 2286.75

Total Liabilities \$ 66321.49

Total Cash on Hand \$ 118230.30

Members Loan 1 @ \$368.40 = \$368.40

8 @ \$184.20 = \$1473.60

Total

\$1842.00

THE DALLES COUNTRY CLUB
BOARD MINUTES
SEPT. 15, 2020

Meeting was opened at 6:05 by President Lawrence
Present: Steve Lawrence, Dave Link, Janet Tschanz, Bill Ferderer, Ross Bailey

First order of business, replacement of resigned board members.

Motion and Second to elect Mike McCarthur to replace Ty Simpson, who had replaced Chet Petersen. Motion passed. Mike will chair the membership committee.

Motion and Second to elect Pete Kelly to replace Rick Elliott who moved out of state. Motion passed. Pete will chair the tournament committee.

APPROVAL OF MINUTES: Motion made, seconded and passed unanimously.

FINANCE: \$169,123.60 cash on hand. Liabilities of \$57,877.98, leaving a balance of \$111,243.62 for remainder of fiscal year, payment of property tax and roll over for 2021.

Three issues were stressed Finance Chair, Dave Link. Receipts have to be turned in timely so they can be paid, POS closing procedure must be followed by all employees and budget next year may have to reflect additional cost of water.

Collections are going very well, delinquencies are dropping. Dave again stressed that starting January 1, 2021, food assessments will be billed differently

HOUSE: Looking for a new cook, dealing with noon rush for now with the help of Ross and Casey.

PRO-SHOP: The course will be closed anytime fire smoke is a dangerous to members health. Sales are moderate. Green fees for open play is \$10,000 over last year at this time.

GROUNDS: Continuing to implement removal of trees following the recommendations of the tree study, Watering continues to be a problem with one fewer working. Discussion whether to bring in a temp, however, a serious candidate was being interviewed so the board decided to wait on the temporary.

A meeting of the grounds committee we attended by many members and board members. The consensus was to hold off buying a greens aerator for new.

Clearing near the tee boxes was emphasized, filling green cracks, verticutting greens and pulling cores next year should help the green deterioration plus, using sod from the nursery green area on #6.

Wilber Ellis, who provides fertilizer for the club will help devise a plan that adds additional chemicals which help the ground absorb water deeper and reseed the greens.

MEMBERSHIP: Harley Beaver was approved as a Junior member, Ashley and Jeff Handley were approved as introductory members. Yvonne Wakefield resigned and Henry and Veronica McClamrock resigned effective 10-1-2020

In order to receive money donated by Google for a kid program, a new 501©(3) will be created as Google will only donate to a charity. This will not effect the 501©(6) member owned organization structure of the Club.

Meeting adjourned