

The Dalles Country Club

BALANCE SHEET SUMMARY

As of August 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	180,255.44
Accounts Receivable	0.00
Other Current Assets	48,417.38
Total Current Assets	\$228,672.82
Fixed Assets	248,083.97
Other Assets	0.00
TOTAL ASSETS	\$476,756.79
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	13,057.26
Credit Cards	318.28
Other Current Liabilities	88,748.04
Total Current Liabilities	\$102,123.58
Long-Term Liabilities	115,512.97
Total Liabilities	\$217,636.55
Equity	259,120.24
TOTAL LIABILITIES AND EQUITY	\$476,756.79

Meeting for August

TDCC Cash on Hand

Sept 19, 2020

Course Fund: \$169,123.60

House Fund: \$12,360.48

Liabilities

Food Assessment \$26923.10

Pro Shop Credit \$10860.38

Punch Card \$1897.50

Irrigation Fund \$17820.00

19th Hole \$0.00

Braves & Princesses \$377.00

Total Liabilities \$57,877.98

Total Cash on Hand \$111,245.62

Members Loan 1 @ \$368.40 = \$368.40

8 @ \$184.20 = \$1473.60

Total

\$1842.00

The Dalles Country Club

PROFIT AND LOSS

January - August, 2020

	TOTAL
Income	
4520 Special Event Income	1,440.00
4521 Event Food	1,755.00
4523 Event Tournament	8,835.00
4524 Event Rental	100.00
Total 4520 Special Event Income	12,130.00
4530 Dues - General	132,441.00
4535 Merchandise Sales	23,427.36
4537 Cart Rental	14,861.50
4540 Public Greens Fees	40,727.50
4570 Dues - Junior	900.00
4610 Dues - Social	7,507.50
4620 Food Sales	45,035.52
4630 Bar Sales	17,228.89
Total Income	\$294,259.27
Cost of Goods Sold	
5110 Food Costs	31,843.16
5120 Bar Cost	10,317.67
5210 Wages - House Manager	37,272.85
5230 Wages - House Staff	18,200.98
5420 Merchandise Cost	18,647.02
5430 Tournament Prizes	4,531.75
5510 Credit Card Fees	7,073.97
5520 Cash Short/Over	964.97
Total Cost of Goods Sold	\$128,852.37
GROSS PROFIT	\$165,406.90
Expenses	
6500 Charitable Contributions	325.00
6600 Entertainment Meals	27.80
General & Administrative Expenses	
6010 Postage	1,285.93
7150 Bank Service Charge	689.38
7360 Dues & Subscriptions	125.00
7365 Advertising	10.00
7540 Rents & Leases	23,627.18
7550 Licenses, Permits	1,938.65
7600 Miscellaneous	4,156.61
Total General & Administrative Expenses	31,832.75

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PROFIT AND LOSS

January - August, 2020

	TOTAL
8025 Locker Fees	251.00
8026 Bag Storage Fees	520.00
8030 Cart Shed/Storage	13,760.00
8035 Bench Advertising Income	900.00
Total Other Income	\$112,883.00
Other Expenses	
9015 Bad Debt	149.75
9030 Suspense	-387.93
9040 Interest	2,260.63
Total Other Expenses	\$2,022.45
NET OTHER INCOME	\$110,860.55
NET INCOME	\$ -23,222.29

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PROFIT AND LOSS

January - August, 2020

	TOTAL
Information Technology Expenses	
6020 Computer Software	4,578.87
6033 Fore Up POS	-1,171.91
Total Information Technology Expenses	3,406.96
Insurance Expenses	
7410 Commercial Insurance	16,526.06
7420 Workers Comp Insurance	1,631.61
Total Insurance Expenses	18,157.67
Operations Expenses	
7340 Fuel Expense	5,751.38
7350 Garbage	3,054.91
7515 Janitorial Services & Supplies	2,354.33
7520 Laundry	3,473.04
7561 Pool	780.95
7563 Turf Health	4,851.13
7564 General Maintenance & Repair	38,872.90
7720 Supplies	11,239.10
Total Operations Expenses	70,377.74
Payroll	
7000 Payroll Taxes	17,038.40
7310 Employee Benefits	7,294.09
7510 Wages - Janitorial	4,777.20
7630 Wages - Pro Shop Staff	50,318.15
7650 Wages - Groundskeeper	51,792.03
7660 Wages - Crew	4,773.06
Total Payroll	135,992.93
Professional Fees	
6032 Accounting	1,571.00
7670 Bookkeeper	17,945.25
Total Professional Fees	19,516.25
Utilities Expenses	
7300 Electricity	15,923.27
7920 Telephone	3,929.37
Total Utilities Expenses	19,852.64
Total Expenses	\$299,489.74
NET OPERATING INCOME	\$ -134,082.84
Other Income	
8010 General Dues Subsidy to House	34,128.00
8015 General Dues Subsidy to ProShop	45,504.00
8020 Irrigation Assessment	17,820.00