

**THE DALLES COUNTRY CLUB
BOARD MINUTES
11/17/2020 - ZOOM**

MINUTES

Minutes of October, 20,2020 Approved

PRESIDENT'S REPORT

No agreement yet on municipal water issue, manager review sent out to board members, business plan still being worked on with BBSI, employee manual being developed by Casey and BBSI, Tim Urness appointed to work with President on nominating committee.

FINANCES

Motion and second to allocate up to \$4,000 for pump at house, amended to provide, \$6,000. Dave emphasized that unspent food assessments will be carried over due to the virus. Motion and second, passed to carry them over. In the new year, food assessment needs to be billed as a food minimum, basically acting as a food charge account. Motion and second, approved.

CLUBHOUSE

Only one cook. Revenue for the month, \$15,719. Next week, Friday dinner will only be orders to go. There are several events scheduled unless the virus shuts us down longer.

PRO-SHOP

Green fees of \$4,000. Total of \$51,000 for year, \$17,000 over last year. Looking to how it can be increased next year. Casey looking at merchandise celebrating our 100 year anniversary of club founding, March 22, 1922.

Dave, the treasurer, indicated the pro-shop was actually in the hole but for the increase in green fees. Beer for the pro-shop was discussed, to be stored in a refrigerator.

There is \$10,000 in pro-shop credit. Requested that a statement of pro-shop credits be posted in the pro-shop.

GROUNDS

Burn permit applied for. Bathroom lock combination is 202020. Casey plans to airate and plug fairways. We have received two bids for asphalt. Tree cutting will continue on 12/7. They will be winterizing irrigation and replacing the blue roof on #3 well house. It was emphasized that grounds employees should punch in and out for lunch. They are taking longer than they should. Casey reported the time clock was not working and he will speak to BBSI about something new.

MEMBERSHIP

No change in current membership. Committee met on issue of corporate membership. They would call it a Plus One Program; one member, \$350 @ month, \$50 food assessment plus irrigation with one member guest. There would be advertisement opportunities.

Other topics discussed; Tailor-made hat, freeway sign and help from Regional Solutions.

TOURNAMENTS

Match play Sunday, won by Taner Elliott. Plan on putting winners in newsletter, also holes in one, most improved, etc.

Insurance; for 2 employees. United Health at a cost of \$493 each will be effective from January 1, 2021 to December 1.

Respectfully submitted,
Stephen E. Lawrence, President

TDCC Cash on Hand

Dec. 15, 2020

Course Fund: \$ 134,730.27

House Fund: \$6,409.25

Liabilities

Food Assessment \$ 22,795.62

Pro Shop Credit \$ 10,666.71

Gift Cards \$ 733.00

Punch Card \$ 1822.50

Irrigation Fund \$ 24180.00

19th Hole \$0.00

Braves & Princesses \$ 377.00

Total Liabilities \$ 60,574.93

Total Cash on Hand \$ 71,155.34

Members Loan 1 @ \$368.40 = \$368.40

8 @ \$184.20 = \$1473.60

Total

\$1842.00

The Dalles Country Club

BALANCE SHEET SUMMARY

As of December 17, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	127,569.08
Accounts Receivable	0.00
Other Current Assets	29,165.26
Total Current Assets	\$156,734.34
Fixed Assets	246,572.71
Other Assets	0.00
TOTAL ASSETS	\$403,307.05
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	5,761.23
Credit Cards	252.52
Other Current Liabilities	37,614.38
Total Current Liabilities	\$43,628.13
Long-Term Liabilities	126,484.31
Total Liabilities	\$170,112.44
Equity	233,194.61
TOTAL LIABILITIES AND EQUITY	\$403,307.05

ALL DEPARTMENTS

The Dalles Country Club

PROFIT AND LOSS

January 1 - December 14, 2020

	TOTAL
Income	
4520 Special Event Income	1,690.00
4521 Event Food	6,385.75
4523 Event Tournament	12,065.00
4524 Event Rental	100.00
Total 4520 Special Event Income	20,240.75
4530 Dues - General	176,819.00
4535 Merchandise Sales	42,424.83
4537 Cart Rental	20,282.50
4540 Public Greens Fees	51,342.50
4570 Dues - Junior	900.00
4610 Dues - Social	9,586.50
4620 Food Sales	57,470.40
4630 Bar Sales	27,402.64
Total Income	\$406,469.12
Cost of Goods Sold	
5110 Food Costs	38,877.93
5120 Bar Cost	12,354.28
5130 Event Expenses	1,352.70
5210 Wages - House Manager	47,237.65
5230 Wages - House Staff	22,728.08
5420 Merchandise Cost	25,891.89
5430 Tournament Prizes	7,461.75
5510 Credit Card Fees	9,661.00
5520 Cash Short/Over	1,530.62
Total Cost of Goods Sold	\$167,095.90
GROSS PROFIT	\$239,373.22
Expenses	
6500 Charitable Contributions	325.00
6600 Entertainment Meals	27.80
General & Administrative Expenses	
6010 Postage	1,610.72
7150 Bank Service Charge	727.66
7360 Dues & Subscriptions	1,260.00
7365 Advertising	59.00
7540 Rents & Leases	35,215.82
7550 Licenses, Permits	2,103.65
7600 Miscellaneous	10,983.87
7810 Property Taxes	21,600.15
Total General & Administrative Expenses	73,560.87
Information Technology Expenses	
6020 Computer Software	4,888.87
6033 Fore Up POS	228.09

	TOTAL
Total Information Technology Expenses	5,116.96
Insurance Expenses	
7410 Commercial Insurance	27,172.06
7420 Workers Comp Insurance	3,233.89
Total Insurance Expenses	30,405.95
Operations Expenses	
7340 Fuel Expense	6,916.15
7350 Garbage	4,619.39
7515 Janitorial Services & Supplies	5,177.75
7520 Laundry	4,950.69
7561 Pool	643.03
7563 Turf Health	4,851.13
7564 General Maintenance & Repair	56,839.49
7720 Supplies	13,846.40
Total Operations Expenses	97,844.03
Payroll	
7000 Payroll Taxes	22,265.29
7310 Employee Benefits	8,526.85
7510 Wages - Janitorial	5,042.60
7630 Wages - Pro Shop Staff	68,673.46
7650 Wages - Groundskeeper	68,301.44
7660 Wages - Crew	7,297.76
Total Payroll	180,107.40
Professional Fees	
6032 Accounting	4,131.00
7670 Bookkeeper	21,835.25
Total Professional Fees	25,966.25
Utilities Expenses	
7300 Electricity	21,674.80
7920 Telephone	4,524.19
7930 Cable TV	454.97
Total Utilities Expenses	26,653.96
Total Expenses	\$440,008.22
NET OPERATING INCOME	\$ -200,635.00
Other Income	
8010 General Dues Subsidy to House	46,926.00
8015 General Dues Subsidy to ProShop	62,568.00
8020 Irrigation Assessment	24,180.00
8025 Locker Fees	286.00
8026 Bag Storage Fees	560.00
8030 Cart Shed/Storage	18,890.00
8035 Bench Advertising Income	900.00
Total Other Income	\$154,310.00
Other Expenses	
9015 Bad Debt	149.75
9030 Suspense	-387.93
9040 Interest	3,022.83
Total Other Expenses	\$2,784.65

	TOTAL
NET OTHER INCOME	\$151,525.35
NET INCOME	\$ -49,109.65