

January 6, Dave and bookkeeper will meet with accountant to go over changes to chart of accounts and billing. Dave intends to separate manager salaries out in next budget.

**CLUB HOUSE:** Food assessments not used will be carried over into 2021. That totals \$7,399. They had one event, a luncheon. Right now, due to COVID, take out only. Ads are out for a new cook.

**PRO SHOP:** Cooler for dispensing beer and other drinks was approved. Casey met with Janet on winter hours, Travis down to 15 hours, Casey will have a schedule out later this week.

**GROUND:** Cart tires and brakes checked. Electric carts are now stored. Irrigation is winterized, pump building roof has been repaired and grass planted on #5 is growing. Tree cutting continues. The crew will work on a winter schedule. Red tractor will need new gaskets. There was a theft at the cart shed. The cameras are back up and operating but did not catch this. There needs to be a police report. Jay suggested Casey notify the Sheriff's Dept. as it is their jurisdiction. The cart paths have been measured for resurfacing in the spring. Time clock is set up for phone check in by employees.

**MEMBERSHIP:** A membership excel spread sheet was developed by Rich Hess. In tracking use, point of sale is main source for tracking member use. Jim Bishop was approved for medical leave. KC Kortge was moved to social membership. Resignations for Sato, Langley and Dirkson were approved. Chuck Langley letter was put into the record.

Marketing ideas include gift cards or certificates. As an incentive for members to help recruit, it was suggested a quarter waiver of food assessment per new recruit.

Membership currently is 128 general, 17 social, 3 Junior, 3 college, 1 barter, 2 corporate and 11 introductory.

Signs on the highway will be investigated. Casey felt there was an activities sign on exit 3 we might get.

**TOURNAMENTS:** Pete said the committee was currently developing a tournament schedule for next year, not yet completed.

Insurance: Breanna Wimber made a presentation to the board to act as our insurance agent. Liberty Mutual no longer has another local agent. The board approved moving to Breanna as our agent.

Respectfully Submitted  
Stephen E. Lawrence, President/ Secretary

## TDCC Cash on Hand

Dec. 15, 2020

Course Fund: \$ 107,312.00

House Fund: \$ 8190.00

### Liabilities:

Pro Shop Credit \$ 10,163.23

Gift Cards \$ 873.00

Punch Card \$ 1777.50

Irrigation Fund \$ 26280.00

Braves & Princesses \$ 377.00

**Total Liabilities \$ 39,470.73**

**Total Cash on Hand \$ 67,842.00**

Members Loan 1 @ \$368.40 = \$368.40

8 @ \$184.20 = \$1473.60

**Total \$1842.00**

# The Dalles Country Club

## BALANCE SHEET

As of December 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 CB Checking Acct. 2139 Course	68,839.04
1001 Operating	38,509.37
1005 19th Hole Fund	363.59
1008 Braves & Princesses	450.55
1009 PPP Loan	0.00
<b>Total 1000 CB Checking Acct. 2139 Course</b>	<b>108,162.55</b>
1010 CB Checking Acct. 2227 House	5,213.14
1025 Cash on Hand	500.00
1026 Course Petty Cash	250.00
1027 House Cash Register	311.00
<b>Total 1025 Cash on Hand</b>	<b>1,061.00</b>
1098 Cash in Transit	0.00
<b>Total Bank Accounts</b>	<b>\$114,436.69</b>
Accounts Receivable	
1200 Accounts Receivable	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
1099 Undeposited Funds	0.00
1205 AR - Passing Through POS	0.00
1210 POS A/R Balances	16,996.97
1224 Credit Card Deposits in Transit	182.75
1230 Inventory	
1235 Food Inventory	2,352.00
1240 Bar Inventory	4,932.81
1245 Mdse Inventory	19,508.06
<b>Total 1230 Inventory</b>	<b>26,792.87</b>
1250 Employee Draw	1,834.39
1260 Prepaid Expenses	0.00
Uncategorized Asset	0.00
<b>Total Other Current Assets</b>	<b>\$45,806.98</b>
<b>Total Current Assets</b>	<b>\$160,243.67</b>
Fixed Assets	
1400 Accumulated Depreciation	-832,201.47
1425 Buildings	339,651.25
1430 Equipment	283,303.08
1445 Automobiles/Trucks	7,655.00
1450 Course, Paths, & Parking	52,818.00
1490 Irrigation	395,346.85
<b>Total Fixed Assets</b>	<b>\$246,572.71</b>
Other Assets	



	TOTAL
1800 A/R Clearing Account	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$406,816.38</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	8,302.58
<b>Total Accounts Payable</b>	<b>\$8,302.58</b>
Credit Cards	
2110 Staples Credit Card	0.00
2115 Home Depot CC 8643	408.34
<b>Total Credit Cards</b>	<b>\$408.34</b>
Other Current Liabilities	
2003 S/T Portion of LTD-current	55.28
2015 Charges at other CC	0.00
2020 EMPLOYEE Garnishments	0.00
2030 Food Assessment	20,684.44
2040 Handicap Payable	200.00
2050 Punch Card Liability	1,965.00
2060 ProShop Member Balance Accounts	9,250.05
2070 Gift Certificates Payable	873.00
2200 Payroll Liabilities	0.00
2210 Health Insurance E	0.00
2265 Tips Payable	0.00
<b>Total 2200 Payroll Liabilities</b>	<b>0.00</b>
2270 Unearned Revenue	0.00
2280 Pre-Paid Dues	12,990.38
<b>Total Other Current Liabilities</b>	<b>\$46,018.15</b>
<b>Total Current Liabilities</b>	<b>\$54,729.07</b>
Long-Term Liabilities	
2500 S/T Portion of LTD-contra	-55.28
2600 Booth Well Loan	0.00
2610 Mc Gee Well Loan	0.00
2620 Booth Cart Shed Loan	0.00
2635 Note Payable-Loan1	7,999.03
2640 Note Payable-Loan2	7,999.03
2645 Note Payable-Loan3	7,999.03
2650 Note Payable-Loan4	7,999.03
2655 Note Payable-Loan5	15,998.05
2660 Note Payable-Loan6	7,999.03
2665 Note Payable-Loan7	7,999.03
2670 Note Payable-Loan8	7,999.03
2680 PPP Loan	54,548.33
<b>Total Long-Term Liabilities</b>	<b>\$126,484.31</b>
<b>Total Liabilities</b>	<b>\$181,213.38</b>
Equity	
3000 Opening Bal Equity	0.00

	TOTAL
3010 Capital Offset	0.00
3040 Year End Carryover	615.90
3900 Retained Earnings	281,974.06
Net Income	-56,986.96
<b>Total Equity</b>	<b>\$225,603.00</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$406,816.38</b>

# The Dalles Country Club

## PROFIT AND LOSS

December 2020

	TOTAL
<b>Income</b>	
4530 Dues - General	14,356.00
4535 Merchandise Sales	3,970.29
4537 Cart Rental	552.50
4540 Public Greens Fees	1,495.00
4610 Dues - Social	654.50
4620 Food Sales	4,575.71
4630 Bar Sales	1,066.20
<b>Total Income</b>	<b>\$26,670.20</b>
<b>Cost of Goods Sold</b>	
5110 Food Costs	2,679.47
5120 Bar Cost	1,337.19
5210 Wages - House Manager	4,269.24
5230 Wages - House Staff	1,798.42
5420 Merchandise Cost	3,334.88
5510 Credit Card Fees	1,094.65
5520 Cash Short/Over	0.00
<b>Total Cost of Goods Sold</b>	<b>\$14,513.85</b>
<b>GROSS PROFIT</b>	<b>\$12,156.35</b>
<b>Expenses</b>	
General & Administrative Expenses	
6010 Postage	146.59
7150 Bank Service Charge	11.47
7360 Dues & Subscriptions	148.00
7365 Advertising	69.00
7540 Rents & Leases	2,897.16
7550 Licenses, Permits	30.00
7600 Miscellaneous	-1,116.50
<b>Total General &amp; Administrative Expenses</b>	<b>2,185.72</b>
Information Technology Expenses	
6020 Computer Software	70.00
6033 Fore Up POS	350.00
<b>Total Information Technology Expenses</b>	<b>420.00</b>
Insurance Expenses	
7410 Commercial Insurance	2,135.00
7420 Workers Comp Insurance	844.10
<b>Total Insurance Expenses</b>	<b>2,979.10</b>
Operations Expenses	
7340 Fuel Expense	1,240.24
7350 Garbage	391.12
7515 Janitorial Services & Supplies	3,409.00
7520 Laundry	452.82
7561 Pool	40.18

	TOTAL
7564 General Maintenance & Repair	3,121.59
7720 Supplies	973.73
<b>Total Operations Expenses</b>	<b>9,628.68</b>
Payroll	
7000 Payroll Taxes	2,193.78
7310 Employee Benefits	1,658.76
7630 Wages - Pro Shop Staff	9,362.52
7650 Wages - Groundskeeper	6,406.04
7660 Wages - Crew	2,128.42
<b>Total Payroll</b>	<b>21,749.52</b>
Professional Fees	
7670 Bookkeeper	862.50
<b>Total Professional Fees</b>	<b>862.50</b>
Utilities Expenses	
7300 Electricity	1,230.99
7920 Telephone	41.00
7930 Cable TV	454.97
<b>Total Utilities Expenses</b>	<b>1,726.96</b>
<b>Total Expenses</b>	<b>\$39,552.48</b>
<b>NET OPERATING INCOME</b>	<b>\$ -27,396.13</b>
Other Income	
8010 General Dues Subsidy to House	4,266.00
8015 General Dues Subsidy to ProShop	5,688.00
8020 Irrigation Assessment	2,100.00
8030 Cart Shed/Storage	1,535.00
<b>Total Other Income</b>	<b>\$13,589.00</b>
Other Expenses	
9040 Interest	244.70
<b>Total Other Expenses</b>	<b>\$244.70</b>
<b>NET OTHER INCOME</b>	<b>\$13,344.30</b>
<b>NET INCOME</b>	<b>\$ -14,051.83</b>