

MINUTES
THE DALLES COUNTRY CLUB
JANUARY 19, 2021
ZOOM

Meeting opened. All board members were present

Minutes of December 15, 2020 approved.

President discussed upcoming elections. All board members who are subject to re-election indicated they were willing to serve. There is a question of what election rotation effects who. The seven board members are to be elected 2 one year, 3 the next and 2 the third year. With board terms of 3 years, this helps in rotation. Because of so many board members resigning over the last two years, it was uncertain who were subject to what terms. Richard Hess pointed out the by-laws specify that anyone appointed to serve in an elected position as a replacement for a board member who has resigned, has to run for election at the end of the first year in order to fill out that resigned member's term. With that being said, it appears Janet Tschanz, Dave Link are up for regular term re-election. Ross Bailey, Pete Kelly and Mike McArthur are up for an election to determine if they will finish out the replaced board member's term.

President Lawrence said he would work with Mike Urness to clarify and confirm the rotation order.

FINANCE: Dave reported the club received a second PPP loan of \$50,400 which will be forgiven if we use it as prescribed. The Point of Sale program for monthly and quarterly billing went into effect January 1, 2021. Everyone will now be billed quarterly for a minimum and if there are any problems, adjustments can be made. Corporate members are billed annually. Dave sent out a draft budget for board members and committees as well as Casey and Leslie to review and make comments.

CLUBHOUSE: Income last month, \$5,417. Still have no cook. Leslie has made appointments with 4 candidates and then they don't show. Last Friday night dinner was 39 prime rib, 15 halibut. Pest control did find one mouse last week. Still looking for entry holes.

PRO-SHOP: Held meeting in January. Travis is only working two days per week. Cooler for beer is installed. Right now, merchandise is having to be back ordered. Finance numbers are still ahead of last year. Off season rates for cart rental and non-members discussed. Casey has a plan for transitioning when the weather gets better. Punch cards are no longer for sale. There are a lot of punch cards still out.

GROUND: Red tractor has been repaired but now control levers are a problem. Dave discussed looking for a new tractor with a long contract. Tree cutting continues with 5 more trees cut. Mower reels are scheduled to be sharpened. Aerator scheduled for March. Coring and sand for later. A motion was made, seconded and passed to spend up to \$4,500 to get our own aerator. Taner Elliott inquired about water schedule for the greens. Casey stated that a lot of problems occurred when not enough sand had been put on the greens over the last 3 years which helps to remove thatch. Also, there needs to be more vertical and adding to the sand base.

MAINTENANCE: The ladies dressing area needs to be painted.

TOURNAMENTS: A schedule has been developed. Foreup will allow us to publish the schedule for all to see on our web page.

MARKETING: Mike McArthur reported he would like to see the web page updated. They are developing a new application form and would like to track frequent players. They are working with ODOT on directional highway signs. Gary Grossman and Rex Tegman are working on getting a sign on exists in both directions for \$504 a year and \$236 for ramps. Also on Route 30 to the west for \$750

There have been resignations of Mary Angelante, Paul Titus, James Schultz and Jim Donnell. Those were approved subject to payment of all due monies. Approved for introductory membership were Michelle and Dan Anslinger, Amy and Brant Schwartz and Pete Donnell.

Pete Kelly discussed a program called Harvest Host that schedules RV parks which can include golf and suggested marketing look into that.

Respectfully submitted, Stephen E. Lawrence, President.

The Dalles Country Club

Profit and Loss

January 2021

| | TOTAL |
|--|--------------------|
| Income | |
| 4530 Dues - General | 25,996.00 |
| 4535 Merchandise Sales | 1,875.43 |
| 4537 Cart Rental | 1,188.50 |
| 4540 Public Greens Fees | 3,095.00 |
| 4570 Dues - Junior | 1,050.00 |
| 4610 Dues - Social | 693.00 |
| 4620 Food Sales | 2,035.20 |
| 4630 Bar Sales | 710.00 |
| Total Income | \$36,643.13 |
| Cost of Goods Sold | |
| 5110 Food Costs | 2,010.54 |
| 5120 Bar Cost | 323.53 |
| 5210 Wages - House Manager | 2,846.16 |
| 5230 Wages - House Staff | 540.52 |
| 5420 Merchandise Cost | 1,231.26 |
| 5510 Credit Card Fees | 753.54 |
| 5520 Cash Short/Over | 68.65 |
| Total Cost of Goods Sold | \$7,774.20 |
| GROSS PROFIT | \$28,868.93 |
| Expenses | |
| General & Administrative Expenses | |
| 6010 Postage | 42.50 |
| 7150 Bank Service Charge | 12.00 |
| 7360 Dues & Subscriptions | 125.00 |
| 7540 Rents & Leases | 2,897.16 |
| 7600 Miscellaneous | 10.50 |
| Total General & Administrative Expenses | 3,087.16 |
| Information Technology Expenses | |
| 6020 Computer Software | 70.00 |
| 6033 Fore Up POS | 350.00 |
| Total Information Technology Expenses | 420.00 |
| Insurance Expenses | |
| 7410 Commercial Insurance | 2,135.00 |
| 7420 Workers Comp Insurance | 377.87 |
| Total Insurance Expenses | 2,512.87 |
| Operations Expenses | |
| 7340 Fuel Expense | 230.78 |
| 7350 Garbage | 391.13 |
| 7515 Janitorial Services & Supplies | 299.00 |
| 7520 Laundry | 123.96 |
| 7564 General Maintenance & Repair | 1,553.89 |
| 7720 Supplies | 1,623.20 |

| | TOTAL |
|--------------------------------------|--------------------|
| Total Operations Expenses | 4,221.96 |
| Payroll | |
| 7000 Payroll Taxes | 1,514.92 |
| 7310 Employee Benefits | 2,092.24 |
| 7630 Wages - Pro Shop Staff | 5,562.55 |
| 7650 Wages - Groundskeeper | 4,410.02 |
| 7660 Wages - Crew | 1,454.74 |
| Total Payroll | 15,034.47 |
| Professional Fees | |
| 7670 Bookkeeper | 500.00 |
| Total Professional Fees | 500.00 |
| Utilities Expenses | |
| 7300 Electricity | 1,227.47 |
| 7920 Telephone | 41.25 |
| 7930 Cable TV | 454.97 |
| Total Utilities Expenses | 1,723.69 |
| Total Expenses | \$27,500.15 |
| NET OPERATING INCOME | \$1,368.78 |
| Other Income | |
| 8010 General Dues Subsidy to House | 4,266.00 |
| 8015 General Dues Subsidy to ProShop | 5,688.00 |
| 8020 Irrigation Assessment | 2,370.00 |
| 8025 Locker Fees | 80.00 |
| 8026 Bag Storage Fees | 360.00 |
| 8030 Cart Shed/Storage | 1,187.50 |
| Total Other Income | \$13,951.50 |
| Other Expenses | |
| 9030 Suspense | 247.00 |
| 9040 Interest | 245.44 |
| Total Other Expenses | \$492.44 |
| NET OTHER INCOME | \$13,459.06 |
| NET INCOME | \$14,827.84 |

The Dalles Country Club

Balance Sheet

As of February 16, 2021

| | TOTAL |
|---|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1000 CB Checking Acct. 2139 Course | 68,833.09 |
| 1001 Operating | 28,891.78 |
| 1005 19th Hole Fund | 363.59 |
| 1008 Braves & Princesses | 450.55 |
| 1009 PPP Loan | 50,127.00 |
| Total 1000 CB Checking Acct. 2139 Course | 148,666.01 |
| 1010 CB Checking Acct. 2227 House | 16,388.50 |
| 1025 Cash on Hand | 500.00 |
| 1026 Course Petty Cash | 250.00 |
| 1027 House Cash Register | 311.00 |
| Total 1025 Cash on Hand | 1,061.00 |
| 1098 Cash in Transit | -12,964.68 |
| Total Bank Accounts | \$153,150.83 |
| Accounts Receivable | |
| 1200 Accounts Receivable | 0.00 |
| Total Accounts Receivable | \$0.00 |
| Other Current Assets | |
| 1099 Undeposited Funds | 0.00 |
| 1205 AR - Passing Through POS | 0.00 |
| 1210 POS A/R Balances | -1,138.72 |
| 1224 Credit Card Deposits in Transit | 696.00 |
| 1230 Inventory | |
| 1235 Food Inventory | 1,812.00 |
| 1240 Bar Inventory | 5,079.00 |
| 1245 Mdse Inventory | 18,383.02 |
| Total 1230 Inventory | 25,274.02 |
| 1250 Employee Draw | 1,734.39 |
| 1260 Prepaid Expenses | 1,100.00 |
| Uncategorized Asset | 0.00 |
| Total Other Current Assets | \$27,665.69 |
| Total Current Assets | \$180,816.52 |
| Fixed Assets | |
| 1400 Accumulated Depreciation | -832,201.47 |
| 1425 Buildings | 339,651.25 |
| 1430 Equipment | 283,303.08 |
| 1445 Automobiles/Trucks | 7,655.00 |
| 1450 Course, Paths, & Parking | 52,818.00 |
| 1490 Irrigation | 395,346.85 |
| Total Fixed Assets | \$246,572.71 |
| Other Assets | |

| | TOTAL |
|--|---------------------|
| 1800 A/R Clearing Account | 0.00 |
| Total Other Assets | \$0.00 |
| TOTAL ASSETS | \$427,389.23 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 Accounts Payable | 7,862.56 |
| Total Accounts Payable | \$7,862.56 |
| Credit Cards | |
| 2110 Staples Credit Card | 0.00 |
| 2115 Home Depot CC 8643 | 75.85 |
| Total Credit Cards | \$75.85 |
| Other Current Liabilities | |
| 2003 S/T Portion of LTD-current | 55.28 |
| 2015 Charges at other CC | 0.00 |
| 2020 EMPLOYEE Garnishments | 0.00 |
| 2030 Food Assessment | -620.05 |
| 2040 Handicap Payable | 2,965.00 |
| 2050 Punch Card Liability | 2,070.00 |
| 2060 ProShop Member Balance Accounts | 7,735.36 |
| 2070 Gift Certificates Payable | 933.00 |
| 2080 Accrued Interest Payable | 5.49 |
| 2200 Payroll Liabilities | 0.00 |
| 2210 Health Insurance E | 0.00 |
| 2265 Tips Payable | 0.00 |
| Total 2200 Payroll Liabilities | 0.00 |
| 2270 Unearned Revenue | 0.00 |
| 2280 Pre-Paid Dues | 0.00 |
| Total Other Current Liabilities | \$13,144.08 |
| Total Current Liabilities | \$21,082.49 |
| Long-Term Liabilities | |
| 2500 S/T Portion of LTD-contra | -55.28 |
| 2600 Booth Well Loan | 0.00 |
| 2610 Mc Gee Well Loan | 0.00 |
| 2620 Booth Cart Shed Loan | 0.00 |
| 2635 Note Payable-Loan1 | 7,683.43 |
| 2640 Note Payable-Loan2 | 7,683.43 |
| 2645 Note Payable-Loan3 | 7,683.43 |
| 2650 Note Payable-Loan4 | 7,683.43 |
| 2655 Note Payable-Loan5 | 15,366.86 |
| 2660 Note Payable-Loan6 | 7,683.43 |
| 2665 Note Payable-Loan7 | 7,683.43 |
| 2670 Note Payable-Loan8 | 7,683.43 |
| 2680 PPP Loan | 104,675.33 |
| Total Long-Term Liabilities | \$173,770.92 |
| Total Liabilities | \$194,853.41 |
| Equity | |

| | TOTAL |
|-------------------------------------|---------------------|
| 3000 Opening Bal Equity | 0.00 |
| 3010 Capital Offset | 0.00 |
| 3040 Year End Carryover | -0.01 |
| 3900 Retained Earnings | -57,132.70 |
| Funds | |
| Restricted Funds | |
| Irrigation Fund | 15,000.00 |
| Princess & Braves | 450.55 |
| Total Restricted Funds | 15,450.55 |
| Unrestricted | 267,139.42 |
| Total Funds | 282,589.97 |
| Net Income | 7,078.56 |
| Total Equity | \$232,535.82 |
| TOTAL LIABILITIES AND EQUITY | \$427,389.23 |

TDCC Cash on Hand

February 16, 2021

Course Fund: **\$178,793.00**

House Fund: **\$4938.25**

Liabilities:

Pro Shop Credit **\$ 9799.00**

Gift Cards **\$ 913.00**

Punch Card **\$ 1747.50**

Irrigation Fund **\$ 26280.00**

Braves & Princesses **\$ 377.00**

Total Liabilities \$ 39116.00

Total Cash on Hand \$ 139677.00

Members Loan 1 @ \$368.40 = \$368.40

8 @ \$184.20 = \$1473.60

Total \$1842.00