

TDCC Cash on Hand

June 15, 2020

Course Fund: \$ 135,355.00

House Fund: \$8250.00

Liabilities:

Pro Shop Credit \$ 11,073.00

Gift Cards \$ 1,048.00

Punch Card \$ 2,345.00

Irrigation Fund \$ 36,855.00

Braves & Princesses \$ 377.00

Total Liabilities \$ 51,698.00

Total Cash on Hand \$ 84157.00

Members Loan 1 @ \$368.40 = \$368.40

8 @ \$184.20 = \$1473.60

Total \$1842.00

The Dalles Country Club

Balance Sheet

As of June 15, 2021

| | TOTAL |
|---|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1000 CB Checking Acct. 2139 Course | 68,809.29 |
| 1001 Operating | 44,014.83 |
| 1005 19th Hole Fund | 363.59 |
| 1008 Braves & Princesses | 450.55 |
| 1009 PPP Loan | 0.00 |
| Total 1000 CB Checking Acct. 2139 Course | 113,638.26 |
| 1010 CB Checking Acct. 2227 House | 14,143.01 |
| 1025 Cash on Hand | 500.00 |
| 1026 Course Petty Cash | 250.00 |
| 1027 House Cash Register | 311.00 |
| Total 1025 Cash on Hand | 1,061.00 |
| 1098 Cash in Transit | 0.00 |
| Total Bank Accounts | \$128,842.27 |
| Accounts Receivable | |
| 1200 Accounts Receivable | 0.00 |
| Total Accounts Receivable | \$0.00 |
| Other Current Assets | |
| 1099 Undeposited Funds | 0.00 |
| 1205 AR - Passing Through POS | 0.00 |
| 1210 POS A/R Balances | -23,128.00 |
| 1224 Credit Card Deposits in Transit | 4,583.71 |
| 1230 Inventory | |
| 1235 Food Inventory | 1,812.00 |
| 1240 Bar Inventory | 4,902.00 |
| 1245 Mdse Inventory | 27,164.56 |
| Total 1230 Inventory | 33,878.56 |
| 1250 Employee Draw | 1,234.39 |
| 1260 Prepaid Expenses | 700.00 |
| 1270 Prepaid Insurance | 456.80 |
| Uncategorized Asset | 0.00 |
| Total Other Current Assets | \$17,725.46 |
| Total Current Assets | \$146,567.73 |
| Fixed Assets | |
| 1400 Accumulated Depreciation | -832,201.47 |
| 1425 Buildings | 339,651.25 |
| 1430 Equipment | 283,303.08 |
| 1445 Automobiles/Trucks | 7,655.00 |
| 1450 Course, Paths, & Parking | 52,818.00 |
| 1490 Irrigation | 395,346.85 |
| Total Fixed Assets | \$246,572.71 |

| | TOTAL |
|--|---------------------|
| Other Assets | |
| 1800 A/R Clearing Account | 0.00 |
| Total Other Assets | \$0.00 |
| TOTAL ASSETS | \$393,140.44 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 Accounts Payable | 8,671.72 |
| Total Accounts Payable | \$8,671.72 |
| Credit Cards | |
| 2110 Staples Credit Card | 0.00 |
| 2115 Home Depot CC 8643 | 0.00 |
| Total Credit Cards | \$0.00 |
| Other Current Liabilities | |
| 2003 S/T Portion of LTD-current | 55.28 |
| 2015 Charges at other CC | 0.00 |
| 2020 EMPLOYEE Garnishments | 0.00 |
| 2030 Food Assessment | -4,581.59 |
| 2040 Handicap Payable | 4,005.00 |
| 2050 Punch Card Liability | 2,337.50 |
| 2060 ProShop Member Balance Accounts | 9,105.08 |
| 2070 Gift Certificates Payable | 1,048.00 |
| 2080 Accrued Interest Payable | -70.33 |
| 2200 Payroll Liabilities | 571.95 |
| 2210 Health Insurance E | 0.00 |
| 2265 Tips Payable | 227.24 |
| Total 2200 Payroll Liabilities | 799.19 |
| 2270 Unearned Revenue | 0.00 |
| 2280 Pre-Paid Dues | 0.00 |
| Total Other Current Liabilities | \$12,698.13 |
| Total Current Liabilities | \$21,369.85 |
| Long-Term Liabilities | |
| 2500 S/T Portion of LTD-contr | -55.28 |
| 2600 Booth Well Loan | 0.00 |
| 2610 Mc Gee Well Loan | 0.00 |
| 2620 Booth Cart Shed Loan | 0.00 |
| 2635 Note Payable-Loan1 | 7,045.89 |
| 2640 Note Payable-Loan2 | 7,045.89 |
| 2645 Note Payable-Loan3 | 7,045.89 |
| 2650 Note Payable-Loan4 | 7,045.89 |
| 2655 Note Payable-Loan5 | 14,091.79 |
| 2660 Note Payable-Loan6 | 7,045.89 |
| 2665 Note Payable-Loan7 | 7,045.89 |
| 2670 Note Payable-Loan8 | 7,045.89 |
| 2680 PPP Loan Payable | 50,127.00 |
| Total Long-Term Liabilities | \$113,484.74 |
| Total Liabilities | \$134,854.59 |

| | TOTAL |
|-------------------------------------|---------------------|
| Equity | |
| 3000 Opening Bal Equity | 0.00 |
| 3010 Capital Offset | 0.00 |
| 3040 Year End Carryover | 0.00 |
| 3900 Retained Earnings | -2,343.77 |
| Funds | |
| Restricted Funds | |
| Irrigation Fund | 15,000.00 |
| Princess & Braves | 450.55 |
| Total Restricted Funds | 15,450.55 |
| Unrestricted | 267,139.42 |
| Total Funds | 282,589.97 |
| Net Income | -21,960.35 |
| Total Equity | \$258,285.85 |
| TOTAL LIABILITIES AND EQUITY | \$393,140.44 |

The Dalles Country Club

Profit and Loss
January - May, 2021

| | TOTAL |
|--|---------------------|
| Income | |
| 4520 Special Event Income | |
| 4521 Event Food | |
| 4523 Event Tournament | 216.50 |
| Total 4520 Special Event Income | 0.00 |
| | 216.50 |
| 4530 Dues - General | 75,882.67 |
| 4535 Merchandise Sales | 7,318.23 |
| 4537 Cart Rental | 11,543.75 |
| 4540 Public Greens Fees | 24,005.00 |
| 4570 Dues - Junior | 1,250.00 |
| 4610 Dues - Social | 3,157.00 |
| 4620 Food Sales | 4,625.62 |
| 4630 Bar Sales | 6,515.12 |
| Total Income | \$134,513.89 |
| Cost of Goods Sold | |
| 5110 Food Costs | |
| 5120 Bar Cost | 5,978.27 |
| 5130 Event Expenses | 2,297.51 |
| 5210 Wages - House Manager | 84.29 |
| 5230 Wages - House Staff | 10,955.40 |
| 5420 Merchandise Cost | 5,668.31 |
| 5510 Credit Card Fees | 9,344.44 |
| 5520 Cash Short/Over | 3,862.49 |
| Total Cost of Goods Sold | -276.00 |
| GROSS PROFIT | \$37,914.71 |
| Expenses | \$96,599.18 |
| General & Administrative Expenses | |
| 6010 Postage | |
| 7150 Bank Service Charge | 1,009.90 |
| 7200 Reconciliation Discrepancies | 44.14 |
| 7360 Dues & Subscriptions | 65.00 |
| 7365 Advertising | 4,207.00 |
| 7540 Rents & Leases | 187.00 |
| 7550 Licenses, Permits | 14,540.80 |
| 7600 Miscellaneous | 901.27 |
| 7820 Payroll Processing Fee | 4,478.48 |
| Total General & Administrative Expenses | 247.95 |
| | 25,681.54 |
| Information Technology Expenses | |
| 6020 Computer Software | |
| 6033 Fore Up POS | 350.00 |
| Total Information Technology Expenses | 1,750.00 |
| | 2,100.00 |
| Insurance Expenses | |
| 7410 Commercial Insurance | |
| | 10,675.00 |

| | TOTAL |
|--------------------------------------|----------------------|
| 7420 Workers Comp Insurance | -494.56 |
| Total Insurance Expenses | 10,180.44 |
| Operations Expenses | |
| 7340 Fuel Expense | 3,247.71 |
| 7350 Garbage | 1,977.61 |
| 7515 Janitorial Services & Supplies | 4,073.10 |
| 7520 Laundry | 1,608.14 |
| 7561 Pool | 429.48 |
| 7563 Turf Health | 13,014.02 |
| 7564 General Maintenance & Repair | 13,407.64 |
| 7720 Supplies | 14,304.02 |
| Total Operations Expenses | 52,061.72 |
| Payroll | |
| 7000 Payroll Taxes | 7,692.88 |
| 7310 Employee Benefits | 5,636.10 |
| 7630 Wages - Pro Shop Staff | 30,501.64 |
| 7650 Wages - Groundskeeper | 21,996.88 |
| 7660 Wages - Crew | 5,797.19 |
| Total Payroll | 71,624.69 |
| Professional Fees | |
| 6032 Accounting | 246.60 |
| 7670 Bookkeeper | 3,512.50 |
| Total Professional Fees | 3,759.10 |
| Utilities Expenses | |
| 7300 Electricity | 8,163.18 |
| 7920 Telephone | 2,058.11 |
| 7930 Cable TV | 917.75 |
| Total Utilities Expenses | 11,139.04 |
| Total Expenses | \$176,546.53 |
| NET OPERATING INCOME | \$ -79,947.35 |
| Other Income | |
| 8010 General Dues Subsidy to House | 21,330.00 |
| 8015 General Dues Subsidy to ProShop | 28,440.00 |
| 8020 Irrigation Assessment | 10,575.00 |
| 8025 Locker Fees | 80.00 |
| 8026 Bag Storage Fees | 360.00 |
| 8030 Cart Shed/Storage | 6,742.50 |
| Total Other Income | \$67,527.50 |
| Other Expenses | |
| 9040 Interest | 1,322.66 |
| Total Other Expenses | \$1,322.66 |
| NET OTHER INCOME | \$66,204.84 |
| NET INCOME | \$ -13,742.51 |

The Dalles Country Club

Statement of Cash Flows

January - May, 2021

| | TOTAL |
|--|---------------------|
| OPERATING ACTIVITIES | |
| Net Income | -13,742.51 |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | |
| 1210 POS A/R Balances | 13,856.96 |
| 1224 Credit Card Deposits in Transit | -4,400.96 |
| 1235 Inventory:Food Inventory | 540.00 |
| 1240 Inventory:Bar Inventory | 30.81 |
| 1245 Inventory:Mdse Inventory | -7,656.50 |
| 1250 Employee Draw | 600.00 |
| 1260 Prepaid Expenses | -700.00 |
| 1270 Prepaid Insurance | -456.80 |
| 2000 Accounts Payable | 13,021.59 |
| 2110 Staples Credit Card | 0.00 |
| 2115 Home Depot CC 8643 | -398.36 |
| 2015 Charges at other CC | 0.00 |
| 2030 Food Assessment | -25,266.03 |
| 2040 Handicap Payable | 3,805.00 |
| 2050 Punch Card Liability | 372.50 |
| 2060 ProShop Member Balance Accounts | -144.97 |
| 2070 Gift Certificates Payable | 175.00 |
| 2080 Accrued Interest Payable | 170.28 |
| 2200 Payroll Liabilities | 571.95 |
| 2265 Payroll Liabilities:Tips Payable | 227.24 |
| 2280 Pre-Paid Dues | 13,277.63 |
| Total Adjustments to reconcile Net Income to Net Cash provided by operations: | 7,625.34 |
| Net cash provided by operating activities | \$ -6,117.17 |
| FINANCING ACTIVITIES | |
| 2635 Note Payable-Loan1 | -792.96 |
| 2640 Note Payable-Loan2 | -792.96 |
| 2645 Note Payable-Loan3 | -792.96 |
| 2650 Note Payable-Loan4 | -792.96 |
| 2655 Note Payable-Loan5 | -1,585.90 |
| 2660 Note Payable-Loan6 | -792.96 |
| 2665 Note Payable-Loan7 | -792.96 |
| 2670 Note Payable-Loan8 | -792.96 |
| 2680 PPP Loan Payable | 50,127.00 |
| Net cash provided by financing activities | \$42,990.38 |
| NET CASH INCREASE FOR PERIOD | \$36,873.21 |
| Cash at beginning of period | 114,436.69 |
| CASH AT END OF PERIOD | \$151,309.90 |

MINUTES
THE DALLES COUNTRY CLUB
BOARD OF DIRECTORS

MAY 18, 2021

Meeting called to Order 6pm. All board members present except Bill Ferderer, who was excused . Minutes of March meeting approved.

General Manager's Report: The Pro-Shop income was \$45,262 year to date, versus last year at \$33,500. Green fees were \$20,500, beer in excess of \$3,000. Electric carts have been maintained, Kubota not arrived yet. Wilber-Ellis has reviewed course plan. Wetting agent will be applied. Trees on roadside of #2 fairway need attention. Pool is being treated, 2 sun shades installed. Club house still is dealing with staffing issues

Finance Report: Total cash on hand, \$154,821; house has \$8,256, pro-shop, \$9,870, irrigation fund, \$34,000. However, with liabilities of \$48,340, only \$106,480 cash is currently available.

The house lost \$3,000 so far this year, the course is at \$3,000 deficit, pro-shop, plus \$1,100. Bookkeeper has reported punch cards accounting is off.

Membership: 5 Resignations - Tennesen, Scott Bailey, Bill Booth, Denny Haener, Stansberry, Travis Drey.

Applications: Nick and Nichole Ryan, Nate Timmons, and corporate application for IT Solutions. All approved.

Breanna Wimble has joined the membership committee and will be leading the social media campaign.

New Business: Club has terminated its relationship with BBSI. Payroll will be once again, Paycheck and WC will be SAIF Corporation.

The issue of Men's club play came up for discussion. Men's club plays on Sunday morning and Wednesday morning. They will be given a two hour consideration with tee times at 7: & 8 on Saturday and Sunday. Enough for a turn around and no other tee times until 10:30.

Dress Code: Motion made and seconded to clarify dress code. "It shall be the club policy that the pro-shop staff will enforce the club's dress code and it shall be the pro-shop's responsibility to interpret the code meaning and to exercise their discretion." Passed unanimously.

Respectfully Submitted

Stephen E. Lawrence, President