

	TOTAL
Total Long-Term Liabilities	\$122,577.96
Total Liabilities	\$171,082.60
Equity	
3000 Opening Bal Equity	0.00
3010 Capital Offset	0.00
3040 Year End Carryover	0.00
3900 Retained Earnings	-2,343.77
Funds	
Restricted Funds	
Irrigation Fund	15,000.00
Princess & Braves	450.55
Total Restricted Funds	15,450.55
Unrestricted	267,139.42
Total Funds	282,589.97
Net Income	-16,482.53
Total Equity	\$263,763.67
TOTAL LIABILITIES AND EQUITY	\$434,846.27

	TOTAL
Total Fixed Assets	\$270,517.71
Other Assets	
1800 A/R Clearing Account	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$434,846.27
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	12,313.60
Total Accounts Payable	\$12,313.60
Credit Cards	
2110 Staples Credit Card	50.18
2115 Home Depot CC 8643	168.06
Total Credit Cards	\$218.24
Other Current Liabilities	
2003 S/T Portion of LTD-current	55.28
2015 Charges at other CC	-164.50
2020 EMPLOYEE Garnishments	0.00
2030 Food Assessment	0.00
2040 Handicap Payable	4,180.00
2050 Punch Card Liability	1,920.00
2060 ProShop Member Balance Accounts	12,831.49
2070 Gift Certificates Payable	1,971.80
2080 Accrued Interest Payable	56.01
2200 Payroll Liabilities	-2,111.73
2210 Health Insurance E	0.00
2265 Tips Payable	0.00
Total 2200 Payroll Liabilities	-2,111.73
2270 Unearned Revenue	0.00
2280 Pre-Paid Dues	17,234.45
Total Other Current Liabilities	\$35,972.80
Total Current Liabilities	\$48,504.64
Long-Term Liabilities	
2500 S/T Portion of LTD-contr	-55.28
2600 Booth Well Loan	0.00
2610 Mc Gee Well Loan	0.00
2620 Booth Cart Shed Loan	0.00
2635 Note Payable-Loan1	6,562.14
2640 Note Payable-Loan2	6,562.14
2645 Note Payable-Loan3	6,562.14
2650 Note Payable-Loan4	6,562.14
2655 Note Payable-Loan5	13,124.29
2660 Note Payable-Loan6	6,562.14
2665 Note Payable-Loan7	6,562.14
2670 Note Payable-Loan8	6,562.14
2680 PPP Loan Payable	50,127.00
2681 Kubota Credit Corp Loan - Kubota Tractor	13,446.97

The Dalles Country Club

Balance Sheet

As of September 30, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 CB Checking Acct. 2139 Course	66,282.52
1001 Operating	42,541.71
1005 19th Hole Fund	363.59
1008 Braves & Princesses	450.55
1009 PPP Loan	0.00
Total 1000 CB Checking Acct. 2139 Course	109,638.37
1010 CB Checking Acct. 2227 House	3,652.95
1025 Cash on Hand	500.00
1026 Course Petty Cash	250.00
1027 House Cash Register	250.00
Total 1025 Cash on Hand	1,000.00
1098 Cash in Transit	0.00
Total Bank Accounts	\$114,291.32
Accounts Receivable	
1200 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
1099 Undeposited Funds	0.00
1205 AR - Passing Through POS	0.00
1210 POS A/R Balances	7,839.91
1215 Food Minimum Owed	6,420.68
1224 Credit Card Deposits in Transit	872.85
1230 Inventory	
1235 Food Inventory	3,983.43
1240 Bar Inventory	5,500.00
1245 Mdse Inventory	25,120.36
Total 1230 Inventory	34,603.79
1250 Employee Draw	0.00
1260 Prepaid Expenses	300.00
1270 Prepaid Insurance	0.01
Uncategorized Asset	0.00
Total Other Current Assets	\$50,037.24
Total Current Assets	\$164,328.56
Fixed Assets	
1400 Accumulated Depreciation	-832,201.47
1425 Buildings	339,651.25
1430 Equipment	307,248.08
1445 Automobiles/Trucks	7,655.00
1450 Course, Paths, & Parking	52,818.00
1490 Irrigation	395,346.85

	TOTAL
Insurance Expenses	
7410 Commercial Insurance	21,363.00
7420 Workers Comp Insurance	745.31
Total Insurance Expenses	22,108.31
Operations Expenses	
7340 Fuel Expense	4,590.46
7350 Garbage	3,639.75
7515 Janitorial Services & Supplies	8,372.15
7520 Laundry	4,659.99
7561 Pool	1,200.98
7563 Turf Health	24,233.76
7564 General Maintenance & Repair	23,208.74
7720 Supplies	7,808.05
Total Operations Expenses	77,713.88
Payroll	
7000 Payroll Taxes	17,520.54
7310 Employee Benefits	9,121.99
7620 Wages - General Manager	15,271.99
7630 Wages - Pro Shop Staff	54,557.94
7650 Wages - Groundskeeper	35,868.55
7660 Wages - Crew	23,543.45
Total Payroll	155,884.46
Professional Fees	
6032 Accounting	246.60
7670 Bookkeeper	8,950.00
Total Professional Fees	9,196.60
Utilities Expenses	
7300 Electricity	19,397.38
7920 Telephone	4,357.53
7930 Cable TV	917.75
Total Utilities Expenses	24,672.66
Total Expenses	\$333,228.20
NET OPERATING INCOME	\$ -135,595.87
Other Income	
8010 General Dues Subsidy to House	38,394.00
8015 General Dues Subsidy to ProShop	51,192.00
8020 Irrigation Assessment	19,125.00
8025 Locker Fees	80.00
8026 Bag Storage Fees	360.00
8030 Cart Shed/Storage	12,255.00
Total Other Income	\$121,406.00
Other Expenses	
9040 Interest	2,292.66
Total Other Expenses	\$2,292.66
NET OTHER INCOME	\$119,113.34
NET INCOME	\$ -16,482.53

The Dalles Country Club

Profit and Loss

January - September, 2021

	TOTAL
Income	
4520 Special Event Income	435.00
4521 Event Food	4,681.63
4523 Event Tournament	701.50
Total 4520 Special Event Income	5,818.13
4530 Dues - General	137,819.00
4535 Merchandise Sales	5,415.62
4537 Cart Rental	24,931.30
4540 Public Greens Fees	51,171.00
4570 Dues - Junior	1,250.00
4610 Dues - Social	5,813.50
4620 Food Sales	43,650.16
4630 Bar Sales	26,142.13
Total Income	\$302,010.84
Cost of Goods Sold	
5110 Food Costs	19,295.81
5120 Bar Cost	11,683.76
5130 Event Expenses	660.52
5210 Wages - House Manager	13,785.16
5230 Wages - House Staff	24,411.02
5420 Merchandise Cost	27,047.68
5430 Tournament Prizes	180.00
5510 Credit Card Fees	9,077.75
5520 Cash Short/Over	-1,763.19
Total Cost of Goods Sold	\$104,378.51
GROSS PROFIT	\$197,632.33
Expenses	
6600 Entertainment Meals	15.00
General & Administrative Expenses	
6010 Postage	2,197.12
7150 Bank Service Charge	184.43
7200 Reconciliation Discrepancies	65.00
7360 Dues & Subscriptions	5,285.00
7365 Advertising	355.00
7540 Rents & Leases	26,355.50
7550 Licenses, Permits	3,080.55
7600 Miscellaneous	438.64
7820 Payroll Processing Fee	1,876.05
Total General & Administrative Expenses	39,837.29
Information Technology Expenses	
6020 Computer Software	650.00
6033 Fore Up POS	3,150.00
Total Information Technology Expenses	3,800.00

CASH AT END OF PERIOD

TOTAL
\$114,291.32

The Dalles Country Club

Statement of Cash Flows

January - September, 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	-16,482.53
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1210 POS A/R Balances	9,157.06
1215 Food Minimum Owed	-6,420.68
1224 Credit Card Deposits in Transit	-690.10
1235 Inventory:Food Inventory	-1,631.43
1240 Inventory:Bar Inventory	-567.19
1245 Inventory:Mdse Inventory	-5,612.30
1250 Employee Draw	1,834.39
1260 Prepaid Expenses	-300.00
1270 Prepaid Insurance	-0.01
2000 Accounts Payable	3,855.30
2110 Staples Credit Card	50.18
2115 Home Depot CC 8643	-230.30
2015 Charges at other CC	-164.50
2030 Food Assessment	-20,684.44
2040 Handicap Payable	3,980.00
2050 Punch Card Liability	-45.00
2060 ProShop Member Balance Accounts	3,581.44
2070 Gift Certificates Payable	1,098.80
2080 Accrued Interest Payable	296.62
2200 Payroll Liabilities	-2,111.73
2280 Pre-Paid Dues	4,244.07
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-10,359.82
Net cash provided by operating activities	\$ -26,842.35
INVESTING ACTIVITIES	
1430 Equipment	-23,945.00
Net cash provided by investing activities	\$ -23,945.00
FINANCING ACTIVITIES	
2635 Note Payable-Loan1	-1,436.89
2640 Note Payable-Loan2	-1,436.89
2645 Note Payable-Loan3	-1,436.89
2650 Note Payable-Loan4	-1,436.89
2655 Note Payable-Loan5	-2,873.76
2660 Note Payable-Loan6	-1,436.89
2665 Note Payable-Loan7	-1,436.89
2670 Note Payable-Loan8	-1,436.89
2680 PPP Loan Payable	50,127.00
2681 Kubota Credit Corp Loan - Kubota Tractor	13,446.97
Net cash provided by financing activities	\$50,641.98
NET CASH INCREASE FOR PERIOD	\$ -145.37
Cash at beginning of period	114,436.69

TDCC Cash on Hand

10/19/2021

Course Fund: \$ 118,740.33

House Fund: \$ 5,000.08

Liabilities:

Pro Shop Credit \$ 14,457.35

Gift Cards \$ 1,971.80

Punch Card \$ 1,912.50

Irrigation Fund \$ 35405.00

Braves & Princesses \$ 1538.65

Total Liabilities \$ 54,285.30

Total Cash on Hand \$ 64455.03

Members Loan 1 @ \$368.40 = \$368.40

8 @ \$184.20 = \$1473.60

Total \$1842.00

similar hours and improvements. A motion was made to approach Chuck Toole to draft a lease. *(Toole was not available, so President met with Debra Phillips, an experienced business attorney familiar with restaurant leases and she agreed to draft an agreement,)

Ted Proctor is moving to Sublimity and wanted to discuss what arrangements could occur for his mobile home, cir> 1976. He asked what was it the board wanted. The board indicated they would discuss it at a work session.

The Meeting was adjourned

Respectfully submitted,
Stephen E. Lawrence, President

**THE DALLES COUNTRY CLUB
BOARD OF DIRECTORS
MINUTES
SEPT. 27, 2021**

Attendance: Present, Sue Eddy, Bill Maske, Steve Lawrence, Mike McArthur. **Absent,** Dave Link, Bill Ferderer, Ross Bailey

Minutes were approved,

President gave his report on water negotiations with County, there was a general discussion of other alternatives if this fell through. He also mentioned looking for board members for the new The Dalles Golf Education Association, created to provide golf opportunities to youth in the area.

Club Manager's Report: Casey submitted a written report. To summarize, he reported sales were up from last year this month, the new tee sheet is working except with cart reservations. Men's club champion, Dan Telles, Manny Patel as Net Champion and Ted Proctor as Senior Champion. On Braves and Princesses, Pete Kelly and Janet Tschanz won overall net.

Jeff Sears will be leaving the ground crew. Verticut and top dressing of greens continues, grass seeding of fairways and tees during October.

New waitress is Brittany Graham and cook is Scott Sims.

Membership: 3 resignations: Steve Sugg, Tom Patty and John Jenkins were approved. Three Introductory memberships; Robert Riley, Randy Sparks and Ralph Smith approved. Robert May full membership approved.

New Business: A possible lease of the kitchen and restaurant was discussed with all present. Aaron and Bob Fisher discussed their interest in operating both, being open to the public with