

	TOTAL
Total Fixed Assets	\$270,517.71
Other Assets	
1800 A/R Clearing Account	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$459,929.19
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	18,501.07
Total Accounts Payable	\$18,501.07
Credit Cards	
2110 Staples Credit Card	0.00
2115 Home Depot CC 8643	195.36
Total Credit Cards	\$195.36
Other Current Liabilities	
2003 S/T Portion of LTD-current	55.28
2015 Charges at other CC	-33.00
2020 EMPLOYEE Garnishments	0.00
2030 Food Assessment	0.00
2040 Handicap Payable	4,180.00
2050 Punch Card Liability	2,040.00
2060 ProShop Member Balance Accounts	13,980.54
2070 Gift Certificates Payable	2,001.00
2080 Accrued Interest Payable	56.01
2200 Payroll Liabilities	0.01
2210 Health Insurance E	0.00
2265 Tips Payable	0.00
Total 2200 Payroll Liabilities	0.01
2270 Unearned Revenue	0.00
2280 Pre-Paid Dues	21,149.08
Total Other Current Liabilities	\$43,428.92
Total Current Liabilities	\$62,125.35
Long-Term Liabilities	
2500 S/T Portion of LTD-contra	-55.28
2600 Booth Well Loan	0.00
2610 Mc Gee Well Loan	0.00
2620 Booth Cart Shed Loan	0.00
2635 Note Payable-Loan1	6,723.93
2640 Note Payable-Loan2	6,723.93
2645 Note Payable-Loan3	6,723.93
2650 Note Payable-Loan4	6,723.93
2655 Note Payable-Loan5	13,447.86
2660 Note Payable-Loan6	6,723.93
2665 Note Payable-Loan7	6,723.93
2670 Note Payable-Loan8	6,723.93
2680 PPP Loan Payable	50,127.00
2681 Kubota Credit Corp Loan - Kubota Tractor	13,612.98

	TOTAL
Total Long-Term Liabilities	\$124,200.07
Total Liabilities	\$186,325.42
Equity	
3000 Opening Bal Equity	0.00
3010 Capital Offset	0.00
3040 Year End Carryover	0.00
3900 Retained Earnings	-2,343.77
Funds	
Restricted Funds	
Irrigation Fund	15,000.00
Princess & Braves	450.55
Total Restricted Funds	15,450.55
Unrestricted	267,139.42
Total Funds	282,589.97
Net Income	-6,642.43
Total Equity	\$273,603.77
TOTAL LIABILITIES AND EQUITY	\$459,929.19

The Dalles Country Club

Profit and Loss

January - September, 2021

	TOTAL
Income	
4520 Special Event Income	435.00
4521 Event Food	2,358.38
4523 Event Tournament	0.00
Total 4520 Special Event Income	2,793.38
4530 Dues - General	122,143.00
4535 Merchandise Sales	4,498.68
4537 Cart Rental	21,123.55
4540 Public Greens Fees	44,881.00
4570 Dues - Junior	1,250.00
4610 Dues - Social	5,159.00
4620 Food Sales	40,955.95
4630 Bar Sales	21,688.93
Total Income	\$264,493.49
Cost of Goods Sold	
5110 Food Costs	14,727.38
5120 Bar Cost	9,056.37
5130 Event Expenses	660.52
5210 Wages - House Manager	11,675.40
5230 Wages - House Staff	21,064.59
5420 Merchandise Cost	21,005.91
5430 Tournament Prizes	180.00
5510 Credit Card Fees	7,746.14
5520 Cash Short/Over	-1,763.19
Total Cost of Goods Sold	\$84,353.12
GROSS PROFIT	\$180,140.37
Expenses	
6600 Entertainment Meals	15.00
General & Administrative Expenses	
6010 Postage	2,070.89
7150 Bank Service Charge	151.19
7200 Reconciliation Discrepancies	65.00
7360 Dues & Subscriptions	5,285.00
7365 Advertising	355.00
7540 Rents & Leases	26,255.50
7550 Licenses, Permits	2,098.55
7600 Miscellaneous	438.64
7820 Payroll Processing Fee	1,519.05
Total General & Administrative Expenses	38,238.82
Information Technology Expenses	
6020 Computer Software	640.00
6033 Fore Up POS	3,150.00
Total Information Technology Expenses	3,790.00

	TOTAL
Insurance Expenses	
7410 Commercial Insurance	21,321.00
7420 Workers Comp Insurance	484.28
Total Insurance Expenses	21,805.28
Operations Expenses	
7340 Fuel Expense	4,401.81
7350 Garbage	3,677.58
7515 Janitorial Services & Supplies	7,413.10
7520 Laundry	4,060.87
7561 Pool	637.85
7563 Turf Health	23,434.51
7564 General Maintenance & Repair	21,111.53
7720 Supplies	7,738.29
Total Operations Expenses	72,475.54
Payroll	
7000 Payroll Taxes	15,308.99
7310 Employee Benefits	8,248.27
7620 Wages - General Manager	11,118.39
7630 Wages - Pro Shop Staff	50,787.83
7650 Wages - Groundskeeper	33,231.75
7660 Wages - Crew	18,258.20
Total Payroll	136,953.43
Professional Fees	
6032 Accounting	246.60
7670 Bookkeeper	8,950.00
Total Professional Fees	9,196.60
Utilities Expenses	
7300 Electricity	16,739.08
7920 Telephone	3,318.05
7930 Cable TV	917.75
Total Utilities Expenses	20,974.88
Total Expenses	\$303,449.55
NET OPERATING INCOME	\$ -123,309.18
Other Income	
8010 General Dues Subsidy to House	34,128.00
8015 General Dues Subsidy to ProShop	45,504.00
8020 Irrigation Assessment	16,935.00
8025 Locker Fees	80.00
8026 Bag Storage Fees	360.00
8030 Cart Shed/Storage	10,890.00
Total Other Income	\$107,897.00
Other Expenses	
9040 Interest	2,292.66
Total Other Expenses	\$2,292.66
NET OTHER INCOME	\$105,604.34
NET INCOME	\$ -17,704.84

The Dalles Country Club

Statement of Cash Flows

January - September, 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	-17,704.84
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1210 POS A/R Balances	18,436.94
1215 Food Minimum Owed	0.00
1224 Credit Card Deposits in Transit	-1,575.10
1235 Inventory:Food Inventory	-3,587.75
1240 Inventory:Bar Inventory	-1,366.65
1245 Inventory:Mdse Inventory	-10,598.45
1250 Employee Draw	1,634.39
1260 Prepaid Expenses	-400.00
1270 Prepaid Insurance	-261.04
2000 Accounts Payable	152.16
2110 Staples Credit Card	0.00
2115 Home Depot CC 8643	-203.00
2015 Charges at other CC	-33.00
2030 Food Assessment	-20,684.44
2040 Handicap Payable	3,980.00
2050 Punch Card Liability	75.00
2060 ProShop Member Balance Accounts	4,730.49
2070 Gift Certificates Payable	1,128.00
2080 Accrued Interest Payable	296.62
2200 Payroll Liabilities	-2,111.73
2280 Pre-Paid Dues	-12,990.38
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-23,377.94
Net cash provided by operating activities	\$ -41,082.78
INVESTING ACTIVITIES	
1430 Equipment	-23,945.00
Net cash provided by investing activities	\$ -23,945.00
FINANCING ACTIVITIES	
2635 Note Payable-Loan1	-1,436.89
2640 Note Payable-Loan2	-1,436.89
2645 Note Payable-Loan3	-1,436.89
2650 Note Payable-Loan4	-1,436.89
2655 Note Payable-Loan5	-2,873.76
2660 Note Payable-Loan6	-1,436.89
2665 Note Payable-Loan7	-1,436.89
2670 Note Payable-Loan8	-1,436.89
2680 PPP Loan Payable	50,127.00
2681 Kubota Credit Corp Loan - Kubota Tractor	13,612.98
Net cash provided by financing activities	\$50,807.99
NET CASH INCREASE FOR PERIOD	\$ -14,219.79
Cash at beginning of period	114,436.69

	TOTAL
CASH AT END OF PERIOD	\$100,216.90

BOARD OF DIRECTOR MINUTES
THE DALLES COUNTRY CLUB
AUGUST 17, 2021

Meeting was convened by President Lawrence.

President explained the visit by Tennesen Engineering to determine the best line for a water line from the Kuck well to our pond. Tennesen will submit a conceptual paper first.

General Manager Report; \$14,800 sales in pro-shop, up \$1,040 from last July. We are down in green fees but up in cart rentals.

Travis has expanded his academy for golf lessons to include Hood River. Chase, who has worked some in the pro-shop is interested in doing more.

They are watering in evenings, spraying greens to clean up the clover and will be verti-cutting more. 16 more trees removed and fairways 4& 5 reseeded.

In the clubhouse, they had a problem with CISCO, the food supplier, so have changed. Have interviewed wait staff and a cook, a retired Navy cook.

FINANCE REPORT: Bookkeeper has not been receiving updated inventories on either the pro-shop or the club house. Therefore, without any inventory, the financial report cannot be accurate.

General account has \$132,749, the house \$5,841, pro-shop, \$14,409. After liabilities, only \$49,517 is available that is not unrestricted.

Having trouble with getting invoices to Treasurer or the bookkeeper. SAIF premium got missed. Also, z reports are not compatible with cash and income receipts because they have been rounded up. That only produces inaccuracies and costs us money when the bookkeeper has to chase that down.

General discussion was had with the board and members attending about a dues increase to ensure we have enough money to make it through the end of the year. Motion was made and seconded to raise dues \$10 for all memberships beginning September 1st, 2021.

Membership: Bryce Belinger asked for an upgrade which was approved. Mike Woodside submitted his resignation. The board affirmed the previously passed policy that anyone terminating will not be allowed to rejoin the club for a period of one year without making up all missed dues.

Corporate business plan was discussed. Motion and second to change the corporate membership to; 2 principle members which would be locked in for one year. Non-members of the business can use the course at the guest rate, up to four tee times per day.

Motion was made to require that all employees be vaccinated. That was tabled pending a check with the health department. The club house will be opening on September 1st.

Tournaments: Mid-Columbia still scheduled for Labor Day. We have only 20 entries so far.

Ted Proctor is moving out Labor Day to move to Sublimity. He has asked to meet with the board about the future of the trailer parked on club property. He wants to maintain his membership. The board discussed checking with ADT for a security contract or doing something else for security if Ted no longer lives there.

Meeting adjourned.

Submitted by Stephen E. Lawrence, President