

THE DALLES COUNTRY CLUB
BOARD MEETING MINUTES
NOVEMBER 16, 2021

The meeting was opened at 6pm. Minutes approved from October 19, 2021.

President's Report: The water request from the county is moving forward. Tennesen Engineering finally completed their project assessment. Next step will be a hearing before the Board of County Commissioners to seek the go ahead for construction bids. Lease agreement for the clubhouse restaurant and kitchen moving forward.

Finance: Treasurer, Dave Link, reported our cash flow is presently OK. After deducting liabilities, cash balance on hand is \$61,508.

House Report: Total sales for October was \$4,338

Pro-Shop Report: \$24,000 inventory. Will put items on for holiday sale at 20% discount. Three electric carts are out. Trying to push sale of push carts.

Tournaments: Skins game the 28th. Won by Dan Telles. An annual schedule for next year will be prepared. Possible adding Ranger Education Foundation Tournament next year.

Grounds: See attachment.

Membership: Resignations; Jason Miller, Brenda Ponchiterra, Chet and Nancy Peterson, Isaac Stats, all approved.

Total members 110 general, 128 total.

Misc: Columbia Blues Tournament for 2022 will be April 11, players will be limited to 48. Cost of being a Blue is \$95 a year. First come, first served for tournament. Handicaps end November, new bill will come January 1st.

The Dalles Country Club

Profit and Loss

January - November, 2021

	TOTAL
Income	
4520 Special Event Income	435.00
4521 Event Food	5,136.96
4523 Event Tournament	701.50
Total 4520 Special Event Income	6,273.46
4530 Dues - General	166,791.00
4535 Merchandise Sales	9,271.42
4537 Cart Rental	28,903.80
4540 Public Greens Fees	58,991.00
4570 Dues - Junior	1,250.00
4610 Dues - Social	6,968.50
4620 Food Sales	48,949.87
4630 Bar Sales	30,528.46
Total Income	\$357,927.51
Cost of Goods Sold	
5110 Food Costs	23,467.33
5120 Bar Cost	14,423.37
5130 Event Expenses	660.52
5210 Wages - House Manager	17,977.31
5230 Wages - House Staff	27,871.94
5420 Merchandise Cost	33,929.57
5430 Tournament Prizes	180.00
5510 Credit Card Fees	12,006.93
5520 Cash Short/Over	-4,074.88
Total Cost of Goods Sold	\$126,442.09
GROSS PROFIT	\$231,485.42
Expenses	
6600 Entertainment Meals	15.00
7400 Wages - General Manager	7.51
General & Administrative Expenses	
6010 Postage	2,302.69
7150 Bank Service Charge	31.30
7200 Reconciliation Discrepancies	65.00
7360 Dues & Subscriptions	5,285.00
7365 Advertising	439.00
7540 Rents & Leases	32,149.82
7550 Licenses, Permits	4,135.55
7600 Miscellaneous	489.31
7810 Property Taxes	22,048.41
7820 Payroll Processing Fee	2,533.80
Total General & Administrative Expenses	69,479.88
Information Technology Expenses	
6020 Computer Software	1,070.00

	TOTAL
6033 Fore Up POS	3,850.00
Total Information Technology Expenses	4,920.00
Insurance Expenses	
7410 Commercial Insurance	29,907.48
7420 Workers Comp Insurance	1,267.37
Total Insurance Expenses	31,174.85
Operations Expenses	
7340 Fuel Expense	6,619.40
7350 Garbage	4,432.99
7515 Janitorial Services & Supplies	10,714.45
7520 Laundry	5,572.39
7561 Pool	1,200.98
7563 Turf Health	27,034.51
7564 General Maintenance & Repair	25,133.57
7720 Supplies	8,628.86
Total Operations Expenses	89,337.15
Payroll	
7000 Payroll Taxes	20,757.48
7310 Employee Benefits	9,575.45
7620 Wages - General Manager	18,682.20
7630 Wages - Pro Shop Staff	61,669.66
7650 Wages - Groundskeeper	41,142.15
7660 Wages - Crew	30,483.91
Total Payroll	182,310.85
Professional Fees	
6031 Legal Fees	1,410.00
6032 Accounting	1,811.60
7670 Bookkeeper	12,137.50
Total Professional Fees	15,359.10
Utilities Expenses	
7300 Electricity	22,756.91
7920 Telephone	5,477.87
7930 Cable TV	917.75
Total Utilities Expenses	29,152.53
Total Expenses	\$421,756.87
NET OPERATING INCOME	\$ -190,271.45
Other Income	
8010 General Dues Subsidy to House	46,926.00
8015 General Dues Subsidy to ProShop	62,568.00
8020 Irrigation Assessment	23,325.00
8025 Locker Fees	80.00
8026 Bag Storage Fees	360.00
8030 Cart Shed/Storage	14,740.00
Non Taxable Grants	
2680 PPP Loan	50,127.00
Total Non Taxable Grants	50,127.00
Total Other Income	\$198,126.00
Other Expenses	

The Dalles Country Club

Balance Sheet

As of December 27, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 CB Checking Acct. 2139 Course	53,766.66
1001 Operating	-21,827.27
1005 19th Hole Fund	363.59
1009 PPP Loan	0.00
Restricted Funds	
1008 Braves & Princesses	0.00
Irrigation	23,588.11
Total Restricted Funds	23,588.11
Total 1000 CB Checking Acct. 2139 Course	55,891.09
1010 CB Checking Acct. 2227 House	13,069.87
1025 Cash on Hand	500.00
1026 Course Petty Cash	250.00
1027 House Cash Register	250.00
Total 1025 Cash on Hand	1,000.00
1098 Cash in Transit	0.00
Total Bank Accounts	\$69,960.96
Accounts Receivable	
1200 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
1099 Undeposited Funds	0.00
1205 AR - Passing Through POS	0.00
1210 POS A/R Balances	-2,748.16
1215 Food Minimum Owed	0.00
1224 Credit Card Deposits in Transit	528.50
1230 Inventory	
1235 Food Inventory	3,983.42
1240 Bar Inventory	5,500.00
1245 Mdse Inventory	19,769.94
Total 1230 Inventory	29,253.36
1250 Employee Draw	0.00
1260 Prepaid Expenses	100.00
1270 Prepaid Insurance	261.03
Uncategorized Asset	0.00
Total Other Current Assets	\$27,394.73
Total Current Assets	\$97,355.69
Fixed Assets	
1400 Accumulated Depreciation	-846,575.00
Fixed Assets	
Assets	1,078,775.00

	TOTAL
New Assets	
KUBOTA 4WD TRA W/ HYD TRANS 07.01.21	23,945.00
Total New Assets	23,945.00
Total Assets	1,102,720.00
Total Fixed Assets	1,102,720.00
Total Fixed Assets	\$256,145.00
Other Assets	
1800 A/R Clearing Account	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$353,500.69
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	10,545.74
Total Accounts Payable	\$10,545.74
Credit Cards	
2110 Staples Credit Card	0.00
2115 Home Depot CC 8643	119.05
Total Credit Cards	\$119.05
Other Current Liabilities	
2003 S/T Portion of LTD-current	16,650.92
2015 Charges at other CC	-144.00
2020 EMPLOYEE Garnishments	0.00
2030 Food Assessment	0.00
2040 Handicap Payable	4,180.00
2050 Punch Card Liability	1,912.50
2060 ProShop Member Balance Accounts	11,740.26
2070 Gift Certificates Payable	1,122.80
2080 Accrued Interest Payable	380.39
2200 Payroll Liabilities	-131.12
2210 Health Insurance E	30.20
2220 Payroll Tax Payable	0.00
2265 Tips Payable	0.00
Total 2200 Payroll Liabilities	-100.92
2270 Unearned Revenue	0.00
2280 Pre-Paid Dues	0.00
Total Other Current Liabilities	\$35,741.95
Total Current Liabilities	\$46,406.74
Long-Term Liabilities	
2500 S/T Portion of LTD-contra	-16,650.92
2635 Note Payable-Loan1	6,073.53
2640 Note Payable-Loan2	6,073.53
2645 Note Payable-Loan3	6,073.53
2650 Note Payable-Loan4	6,073.53
2655 Note Payable-Loan5	12,147.09
2660 Note Payable-Loan6	6,073.53
2665 Note Payable-Loan7	6,073.53

	TOTAL
2670 Note Payable-Loan8	6,073.53
2681 Kubota Credit Corp Loan - Kubota Tractor	12,948.94
Total Long-Term Liabilities	\$50,959.82
Total Liabilities	\$97,366.56
Equity	
3000 Opening Bal Equity	0.00
3010 Capital Offset	0.00
3040 Year End Carryover	0.00
3900 Retained Earnings	0.01
Funds	
Restricted Funds	
Irrigation Fund	18,397.71
Princess & Braves	0.00
Total Restricted Funds	18,397.71
Unrestricted	247,858.66
Total Funds	266,256.37
Net Income	-10,122.25
Total Equity	\$256,134.13
TOTAL LIABILITIES AND EQUITY	\$353,500.69

	TOTAL
9021 Braves & Princesses Expense	1,099.61
9040 Interest	2,765.25
Total Other Expenses	\$3,864.86
NET OTHER INCOME	\$194,261.14
NET INCOME	\$3,989.69

The Dalles Country Club

Statement of Cash Flows

January - November, 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	3,989.69
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1210 POS A/R Balances	11,919.11
1215 Food Minimum Owed	-3,760.50
1224 Credit Card Deposits in Transit	277.75
1235 Inventory:Food Inventory	-1,631.42
1240 Inventory:Bar Inventory	-567.19
1245 Inventory:Mdse Inventory	-261.88
1250 Employee Draw	1,834.39
1260 Prepaid Expenses	-100.00
1270 Prepaid Insurance	-261.03
2000 Accounts Payable	2,930.24
2110 Staples Credit Card	0.00
2115 Home Depot CC 8643	-354.44
2015 Charges at other CC	-144.00
2030 Food Assessment	-20,684.44
2040 Handicap Payable	3,980.00
2050 Punch Card Liability	-52.50
2060 ProShop Member Balance Accounts	2,490.21
2070 Gift Certificates Payable	249.80
2080 Accrued Interest Payable	380.39
2200 Payroll Liabilities	-131.12
2280 Pre-Paid Dues	-1,403.86
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-5,290.49
Net cash provided by operating activities	\$ -1,300.80
INVESTING ACTIVITIES	
Fixed Assets:Assets:New Assets:KUBOTA 4WD TRA W/ HYD TRANS 07.01.21	-23,945.00
Net cash provided by investing activities	\$ -23,945.00
FINANCING ACTIVITIES	
2635 Note Payable-Loan1	-1,762.09
2640 Note Payable-Loan2	-1,762.09
2645 Note Payable-Loan3	-1,762.09
2650 Note Payable-Loan4	-1,762.09
2655 Note Payable-Loan5	-3,524.14
2660 Note Payable-Loan6	-1,762.09
2665 Note Payable-Loan7	-1,762.09
2670 Note Payable-Loan8	-1,762.09
2681 Kubota Credit Corp Loan - Kubota Tractor	13,114.95
Net cash provided by financing activities	\$ -2,743.82
NET CASH INCREASE FOR PERIOD	\$ -27,989.62
Cash at beginning of period	114,436.69
CASH AT END OF PERIOD	\$86,447.07